

Local Market Update – June 2024

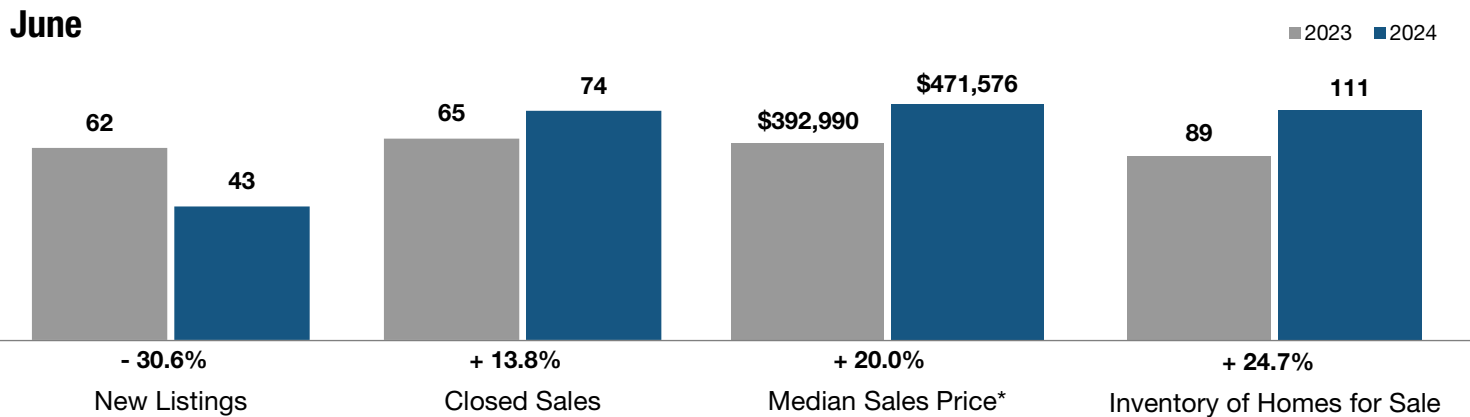
A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



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Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	62	43	- 30.6%	355	267	- 24.8%
Closed Sales	65	74	+ 13.8%	360	362	+ 0.6%
Median Sales Price*	\$392,990	\$471,576	+ 20.0%	\$409,574	\$499,644	+ 22.0%
Percent of List Price Received*	99.8%	99.6%	- 0.2%	100.7%	101.6%	+ 0.9%
Cumulative Days on Market Until Sale	16	15	- 6.3%	19	19	0.0%
Inventory of Homes for Sale	89	111	+ 24.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

