

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

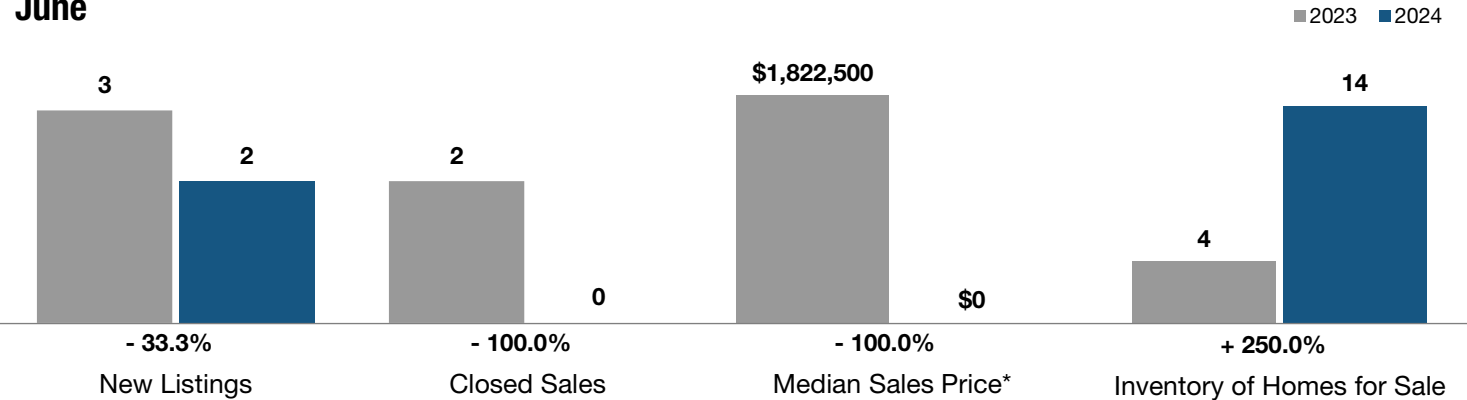


Fripp Island

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	2	- 33.3%	10	19	+ 90.0%
Closed Sales	2	0	- 100.0%	11	5	- 54.5%
Median Sales Price*	\$1,822,500	\$0	- 100.0%	\$750,000	\$1,020,000	+ 36.0%
Percent of List Price Received*	98.2%	0.0%	- 100.0%	97.8%	94.2%	- 3.7%
Cumulative Days on Market Until Sale	192	0	- 100.0%	74	60	- 18.9%
Inventory of Homes for Sale	4	14	+ 250.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

