

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

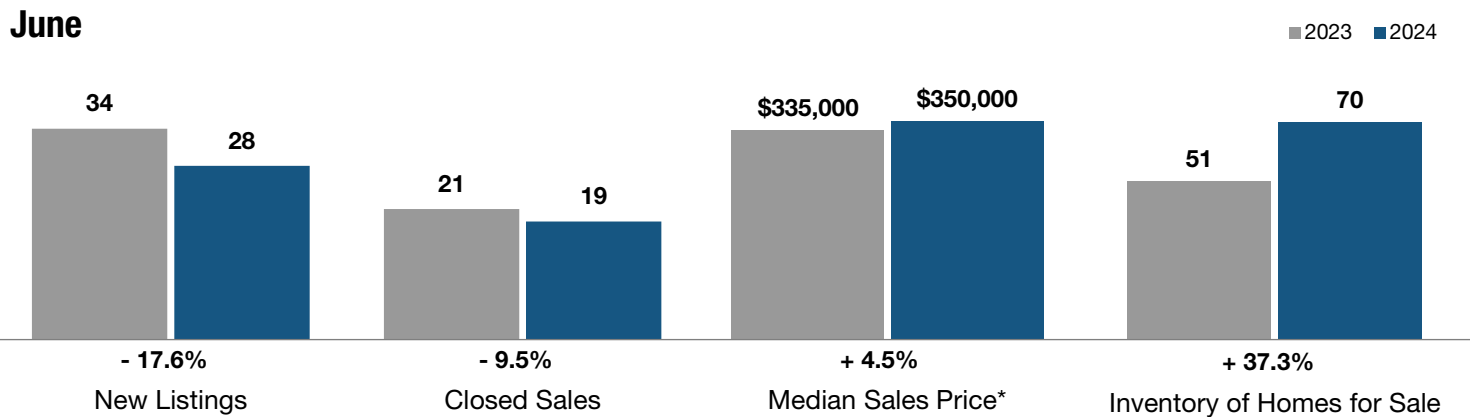


HH General

Condos / Villas Only

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	34	28	- 17.6%	172	181	+ 5.2%
Closed Sales	21	19	- 9.5%	139	133	- 4.3%
Median Sales Price*	\$335,000	\$350,000	+ 4.5%	\$300,000	\$315,000	+ 5.0%
Percent of List Price Received*	97.9%	96.8%	- 1.0%	97.3%	96.5%	- 0.8%
Cumulative Days on Market Until Sale	28	52	+ 85.0%	39	70	+ 81.7%
Inventory of Homes for Sale	51	70	+ 37.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

