

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

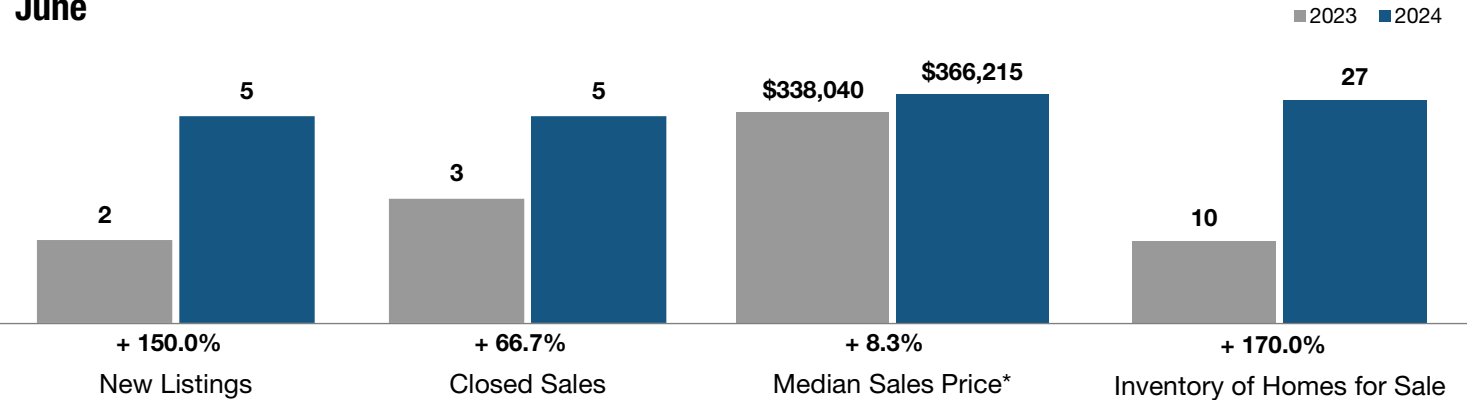


Hilton Head Lakes

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	5	+ 150.0%	19	53	+ 178.9%
Closed Sales	3	5	+ 66.7%	40	15	- 62.5%
Median Sales Price*	\$338,040	\$366,215	+ 8.3%	\$409,925	\$405,000	- 1.2%
Percent of List Price Received*	95.2%	99.0%	+ 4.0%	94.6%	98.1%	+ 3.7%
Cumulative Days on Market Until Sale	55	16	- 70.9%	30	39	+ 30.0%
Inventory of Homes for Sale	10	27	+ 170.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

