

# Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

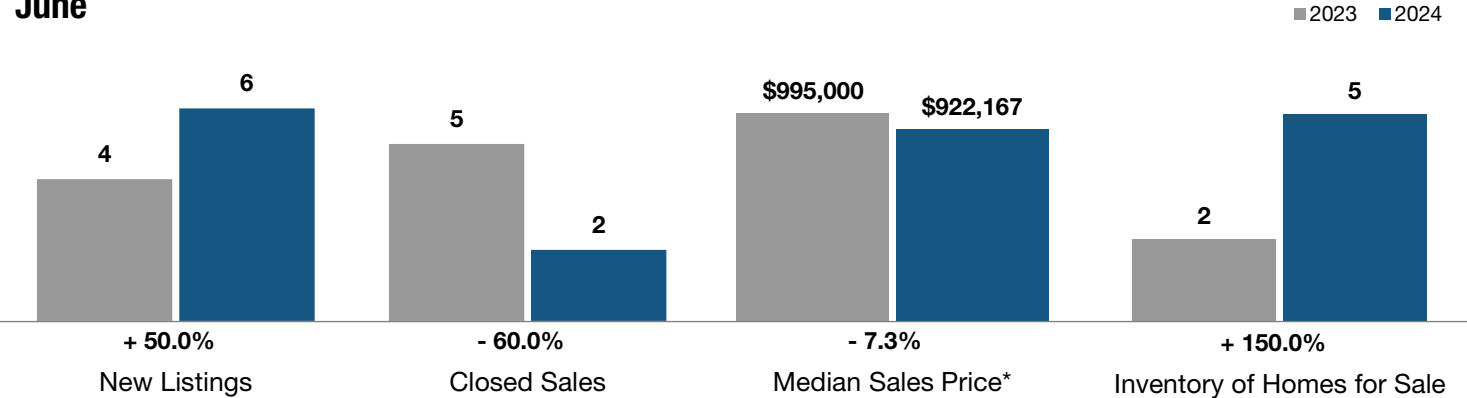


## Palmetto Hall

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	6	+ 50.0%	13	16	+ 23.1%
Closed Sales	5	2	- 60.0%	15	10	- 33.3%
Median Sales Price*	\$995,000	\$922,167	- 7.3%	\$959,900	\$977,500	+ 1.8%
Percent of List Price Received*	101.0%	92.4%	- 8.5%	99.3%	96.3%	- 3.0%
Cumulative Days on Market Until Sale	13	30	+ 130.8%	41	40	- 2.4%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

