

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

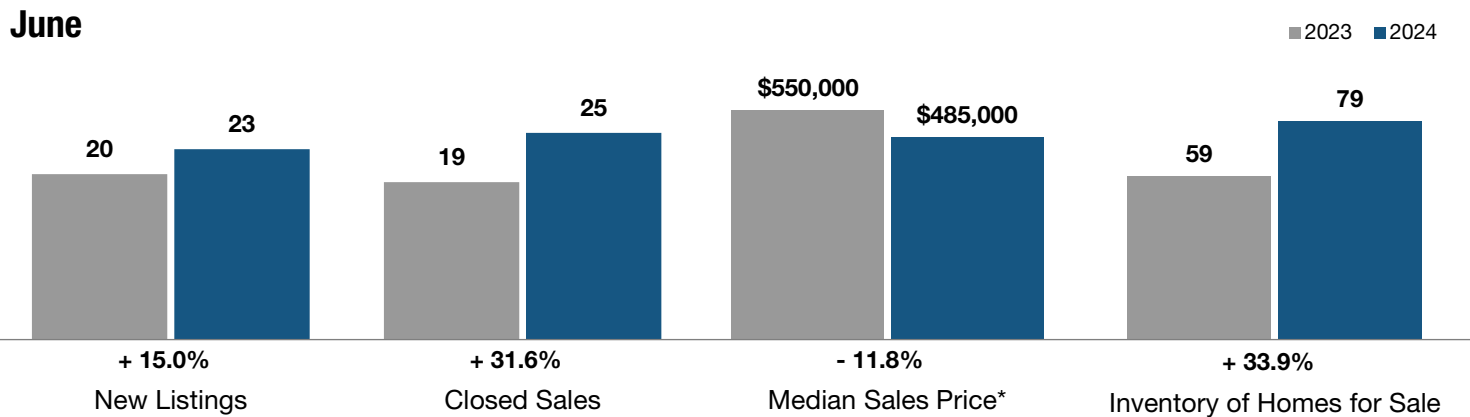


Forest Beach

Condos / Villas Only

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	20	23	+ 15.0%	143	154	+ 7.7%
Closed Sales	19	25	+ 31.6%	97	103	+ 6.2%
Median Sales Price*	\$550,000	\$485,000	- 11.8%	\$450,000	\$475,000	+ 5.6%
Percent of List Price Received*	96.6%	96.5%	- 0.1%	96.5%	96.4%	- 0.1%
Cumulative Days on Market Until Sale	50	78	+ 57.8%	61	78	+ 27.4%
Inventory of Homes for Sale	59	79	+ 33.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

