

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

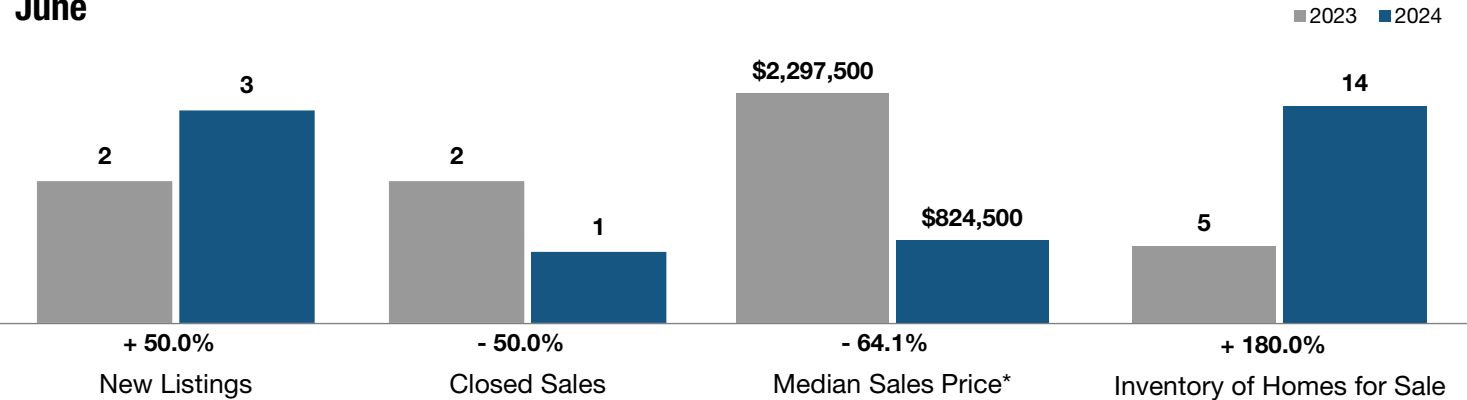


Long Cove

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	3	+ 50.0%	12	27	+ 125.0%
Closed Sales	2	1	- 50.0%	9	13	+ 44.4%
Median Sales Price*	\$2,297,500	\$824,500	- 64.1%	\$1,355,000	\$1,365,000	+ 0.7%
Percent of List Price Received*	99.2%	92.1%	- 7.2%	98.6%	96.5%	- 2.1%
Cumulative Days on Market Until Sale	91	2	- 97.8%	52	67	+ 28.8%
Inventory of Homes for Sale	5	14	+ 180.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

