

Local Market Update – June 2024

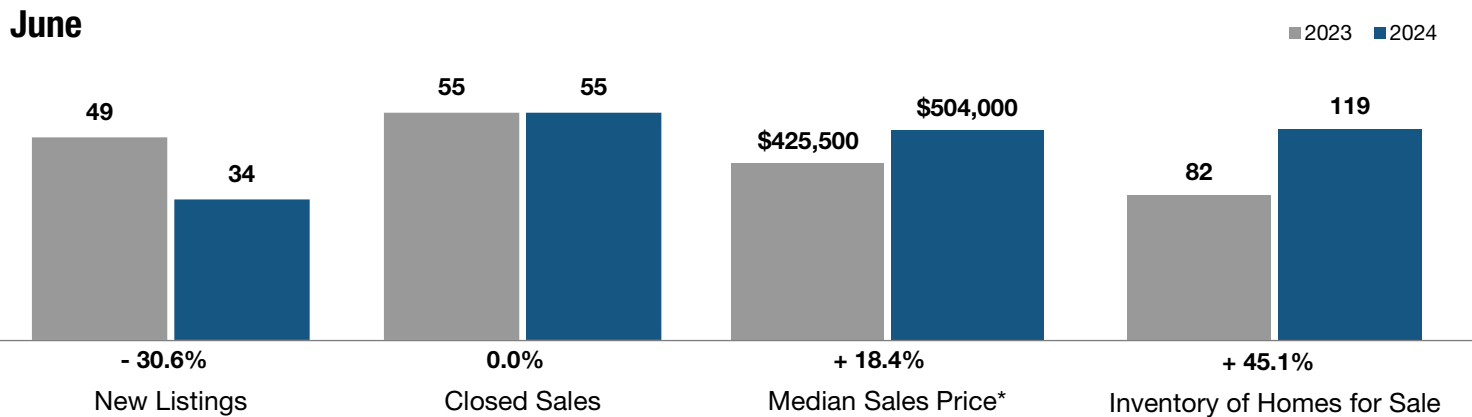
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Northern Beaufort County

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	49	34	- 30.6%	232	300	+ 29.3%
Closed Sales	55	55	0.0%	208	230	+ 10.6%
Median Sales Price*	\$425,500	\$504,000	+ 18.4%	\$407,500	\$454,500	+ 11.5%
Percent of List Price Received*	98.2%	97.7%	- 0.5%	97.9%	97.5%	- 0.4%
Cumulative Days on Market Until Sale	68	62	- 8.8%	59	60	+ 1.7%
Inventory of Homes for Sale	82	119	+ 45.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

