

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



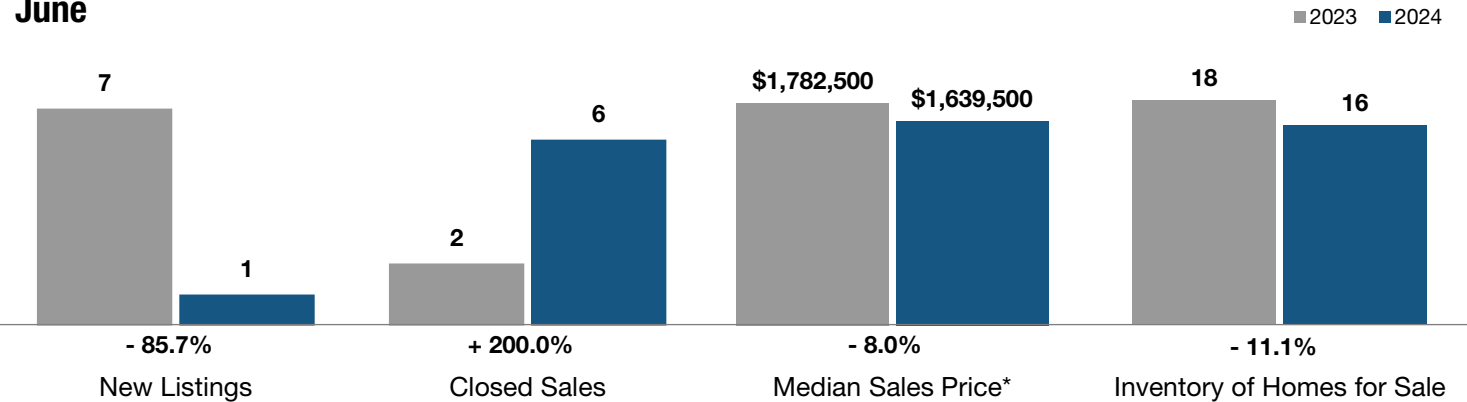
Palmetto Dunes

Detached Homes Only

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	1	- 85.7%	32	37	+ 15.6%
Closed Sales	2	6	+ 200.0%	19	29	+ 52.6%
Median Sales Price*	\$1,782,500	\$1,639,500	- 8.0%	\$1,875,000	\$1,825,000	- 2.7%
Percent of List Price Received*	92.0%	95.6%	+ 4.0%	95.9%	95.8%	- 0.1%
Cumulative Days on Market Until Sale	127	89	- 30.2%	64	75	+ 15.7%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

