

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



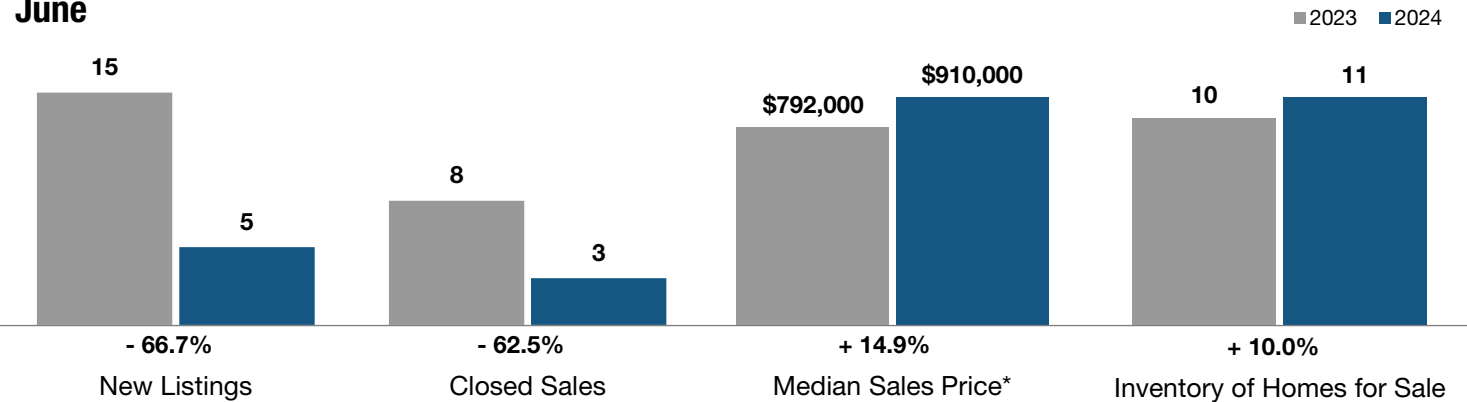
Port Royal

Excludes Equity Share Properties

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	15	5	- 66.7%	28	35	+ 25.0%
Closed Sales	8	3	- 62.5%	26	22	- 15.4%
Median Sales Price*	\$792,000	\$910,000	+ 14.9%	\$1,280,000	\$1,247,500	- 2.5%
Percent of List Price Received*	97.3%	99.7%	+ 2.5%	97.4%	96.9%	- 0.5%
Cumulative Days on Market Until Sale	18	5	- 72.2%	36	40	+ 11.1%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

