

Local Market Update – June 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

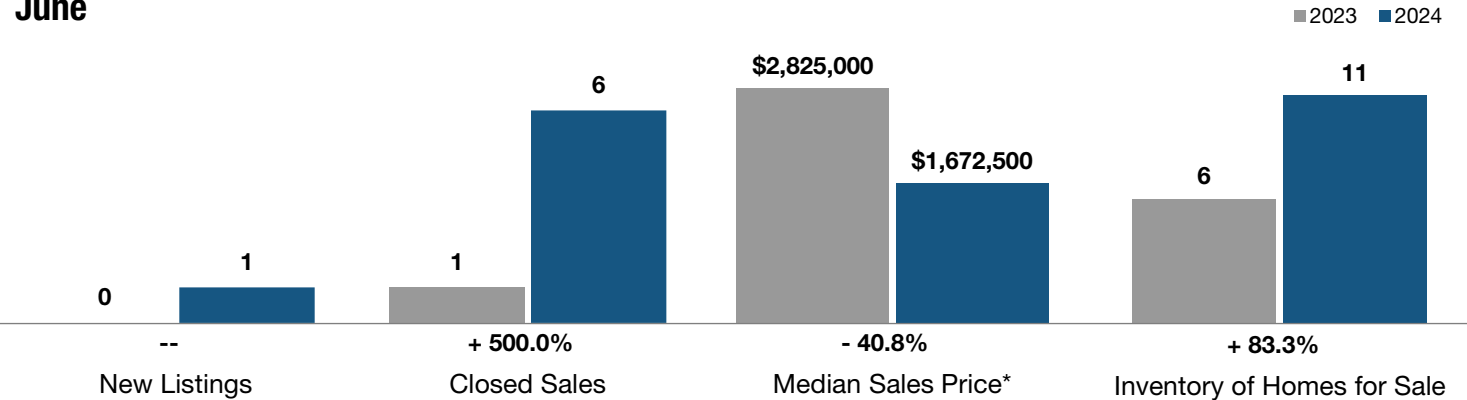


Spring Island

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	1	--	8	15	+ 87.5%
Closed Sales	1	6	+ 500.0%	8	12	+ 50.0%
Median Sales Price*	\$2,825,000	\$1,672,500	- 40.8%	\$2,006,500	\$1,687,500	- 15.9%
Percent of List Price Received*	95.0%	95.4%	+ 0.4%	99.2%	94.8%	- 4.4%
Cumulative Days on Market Until Sale	29	52	+ 79.3%	89	86	- 3.4%
Inventory of Homes for Sale	6	11	+ 83.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

