

Local Market Update – July 2024

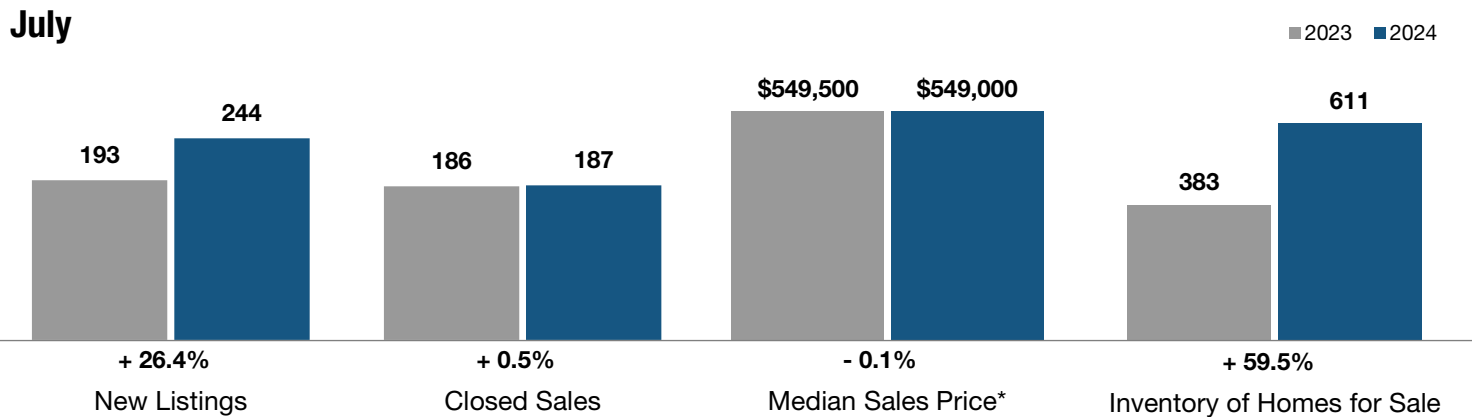
A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



Bluffton 29910 and 29909

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	193	244	+ 26.4%	1,457	1,811	+ 24.3%
Closed Sales	186	187	+ 0.5%	1,140	1,319	+ 15.7%
Median Sales Price*	\$549,500	\$549,000	- 0.1%	\$540,000	\$545,000	+ 0.9%
Percent of List Price Received*	98.2%	98.2%	0.0%	98.1%	98.1%	0.0%
Cumulative Days on Market Until Sale	50	61	+ 22.0%	46	58	+ 26.1%
Inventory of Homes for Sale	383	611	+ 59.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

