

Local Market Update – July 2024

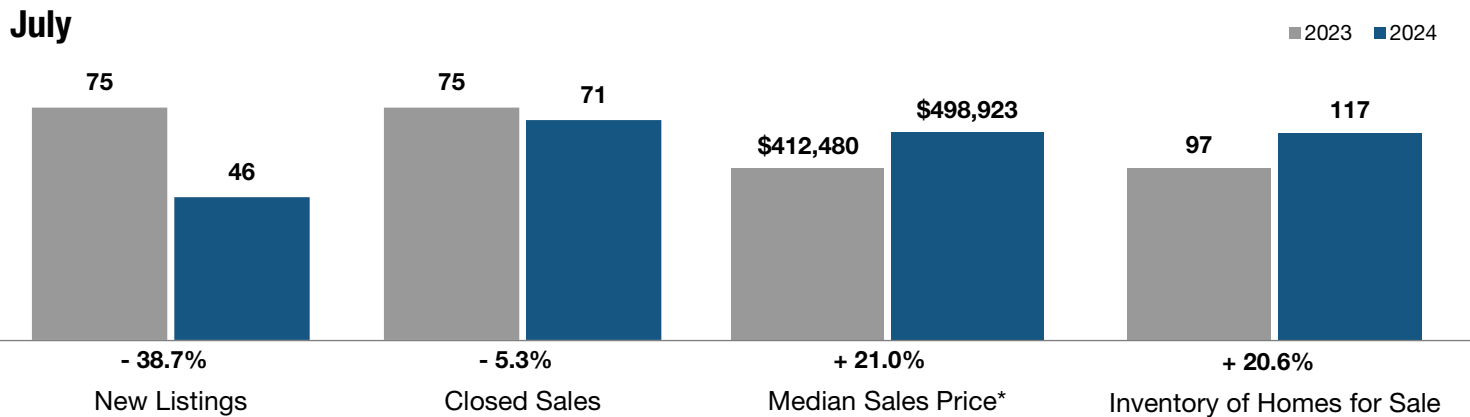
A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



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Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	75	46	- 38.7%	430	313	- 27.2%
Closed Sales	75	71	- 5.3%	435	433	- 0.5%
Median Sales Price*	\$412,480	\$498,923	+ 21.0%	\$409,665	\$499,388	+ 21.9%
Percent of List Price Received*	99.7%	99.7%	0.0%	100.5%	101.3%	+ 0.8%
Cumulative Days on Market Until Sale	21	15	- 28.6%	19	18	- 5.3%
Inventory of Homes for Sale	97	117	+ 20.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

