

# Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

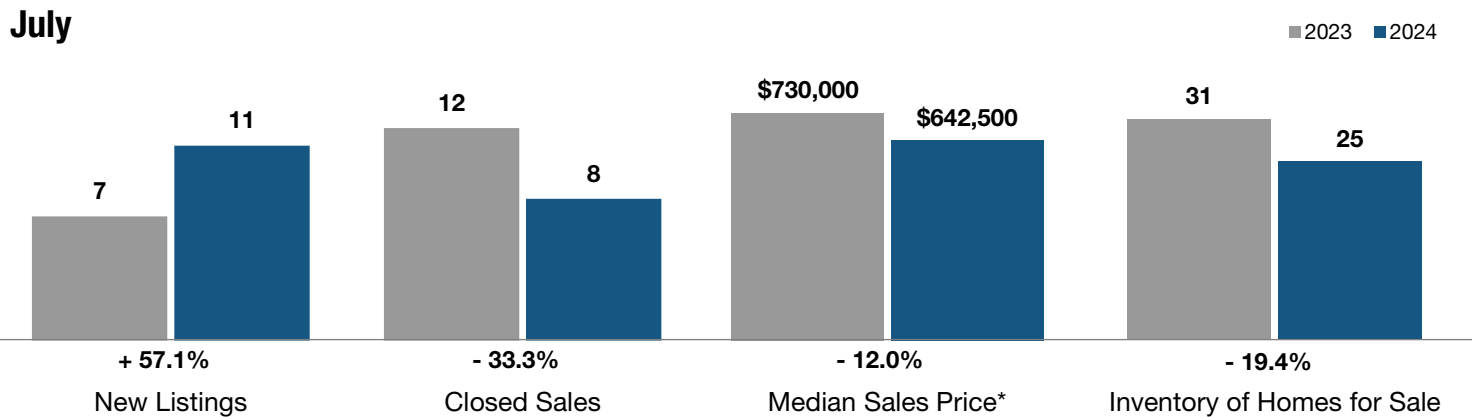


## HH General

Detached Homes Only

| Key Metrics                          | July      |           |                | Year to Date |           |                |
|--------------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
|                                      | 2023      | 2024      | Percent Change | 2023         | 2024      | Percent Change |
| New Listings                         | 7         | 11        | + 57.1%        | 71           | 66        | - 7.0%         |
| Closed Sales                         | 12        | 8         | - 33.3%        | 41           | 55        | + 34.1%        |
| Median Sales Price*                  | \$730,000 | \$642,500 | - 12.0%        | \$629,000    | \$699,000 | + 11.1%        |
| Percent of List Price Received*      | 99.6%     | 98.9%     | - 0.7%         | 99.0%        | 96.8%     | - 2.2%         |
| Cumulative Days on Market Until Sale | 33        | 33        | + 2.4%         | 22           | 81        | + 265.4%       |
| Inventory of Homes for Sale          | 31        | 25        | - 19.4%        | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price

Rolling 12-Month Calculation

