

Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

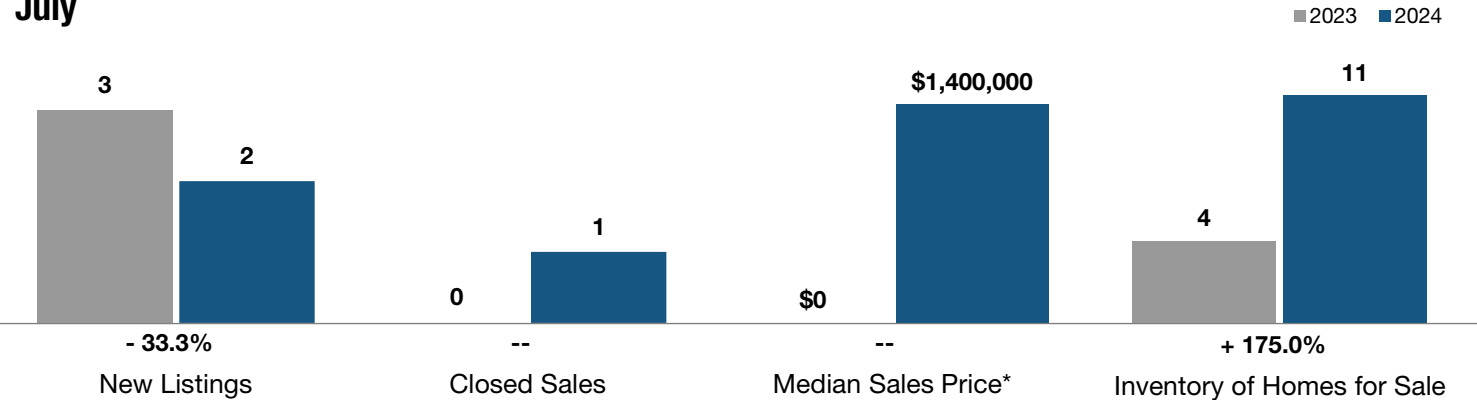


Long Cove

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	2	- 33.3%	15	29	+ 93.3%
Closed Sales	0	1	--	9	14	+ 55.6%
Median Sales Price*	\$0	\$1,400,000	--	\$1,355,000	\$1,382,500	+ 2.0%
Percent of List Price Received*	0.0%	96.6%	--	98.6%	96.5%	- 2.1%
Cumulative Days on Market Until Sale	0	60	--	52	67	+ 28.8%
Inventory of Homes for Sale	4	11	+ 175.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

