

Local Market Update – July 2024

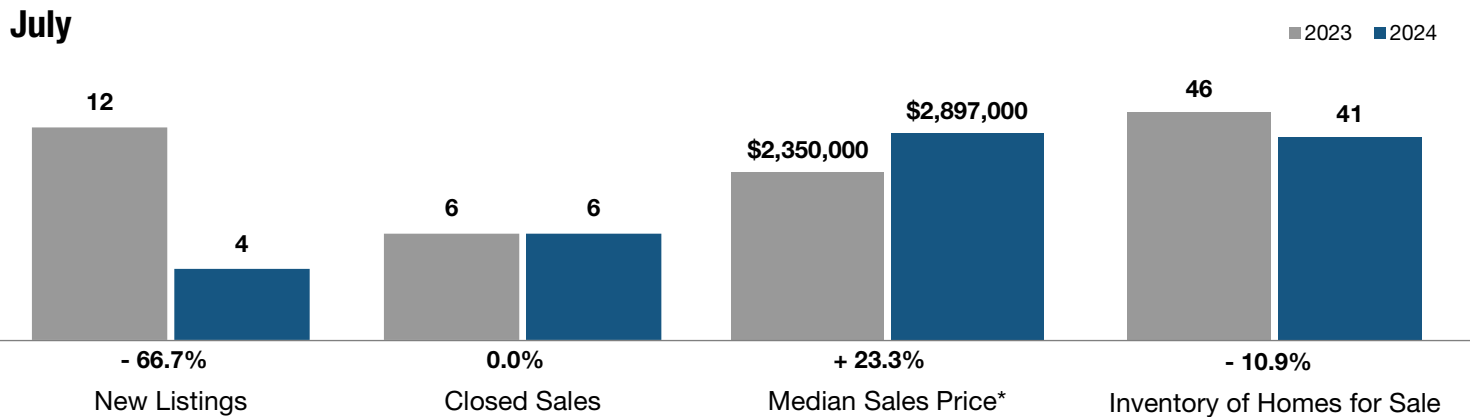
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Palmetto Bluff

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	12	4	- 66.7%	66	67	+ 1.5%
Closed Sales	6	6	0.0%	47	58	+ 23.4%
Median Sales Price*	\$2,350,000	\$2,897,000	+ 23.3%	\$2,350,500	\$2,560,000	+ 8.9%
Percent of List Price Received*	93.4%	100.7%	+ 7.8%	95.2%	97.1%	+ 2.0%
Cumulative Days on Market Until Sale	133	283	+ 112.8%	80	108	+ 35.0%
Inventory of Homes for Sale	46	41	- 10.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

