

# Local Market Update – July 2024

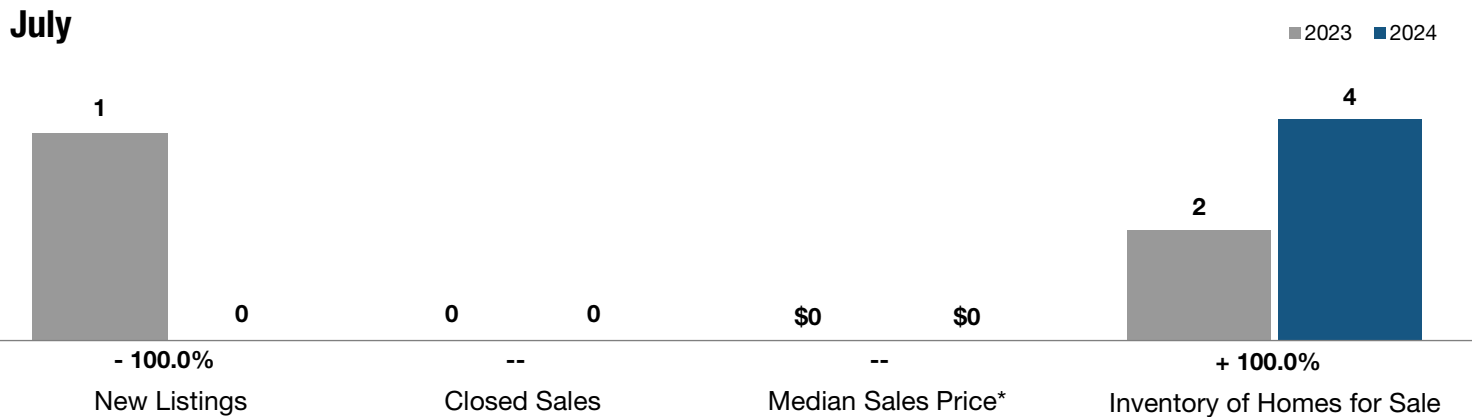
A Research Tool Provided by RESides, Inc. and the  
Hilton Head Area Association of REALTORS®



## Spanish Wells

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	0	- 100.0%	4	7	+ 75.0%
Closed Sales	0	0	--	3	2	- 33.3%
Median Sales Price*	\$0	\$0	--	\$2,400,000	\$3,097,500	+ 29.1%
Percent of List Price Received*	0.0%	0.0%	--	89.0%	93.9%	+ 5.5%
Cumulative Days on Market Until Sale	0	0	--	74	39	- 47.3%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price

Rolling 12-Month Calculation

