

Local Market Update – July 2024

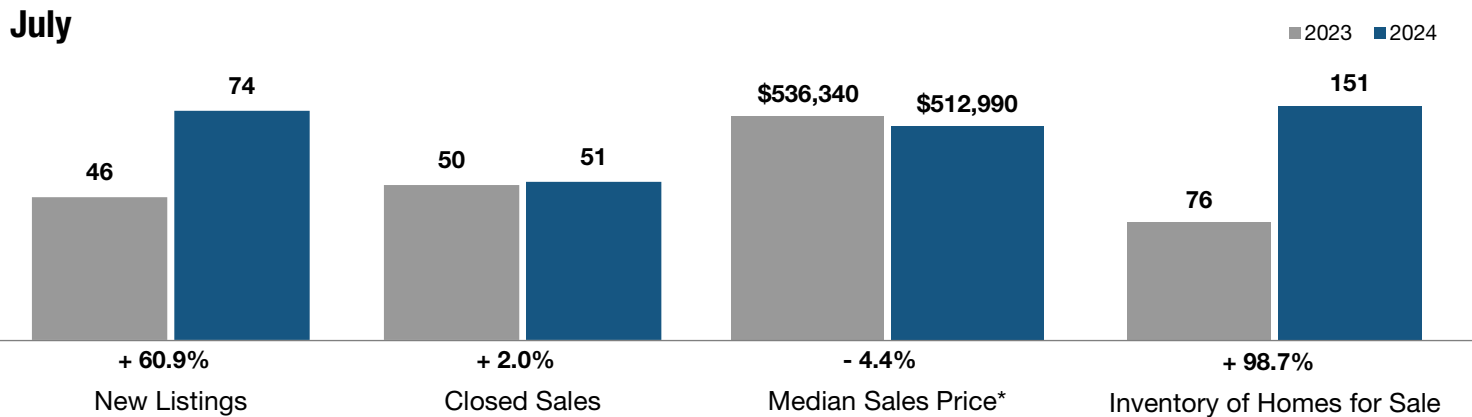
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Sun City / Riverbend

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	46	74	+ 60.9%	416	533	+ 28.1%
Closed Sales	50	51	+ 2.0%	339	380	+ 12.1%
Median Sales Price*	\$536,340	\$512,990	- 4.4%	\$535,000	\$528,053	- 1.3%
Percent of List Price Received*	98.5%	99.6%	+ 1.1%	98.6%	99.3%	+ 0.7%
Cumulative Days on Market Until Sale	69	42	- 39.1%	47	54	+ 14.9%
Inventory of Homes for Sale	76	151	+ 98.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

