

Local Market Update – July 2024

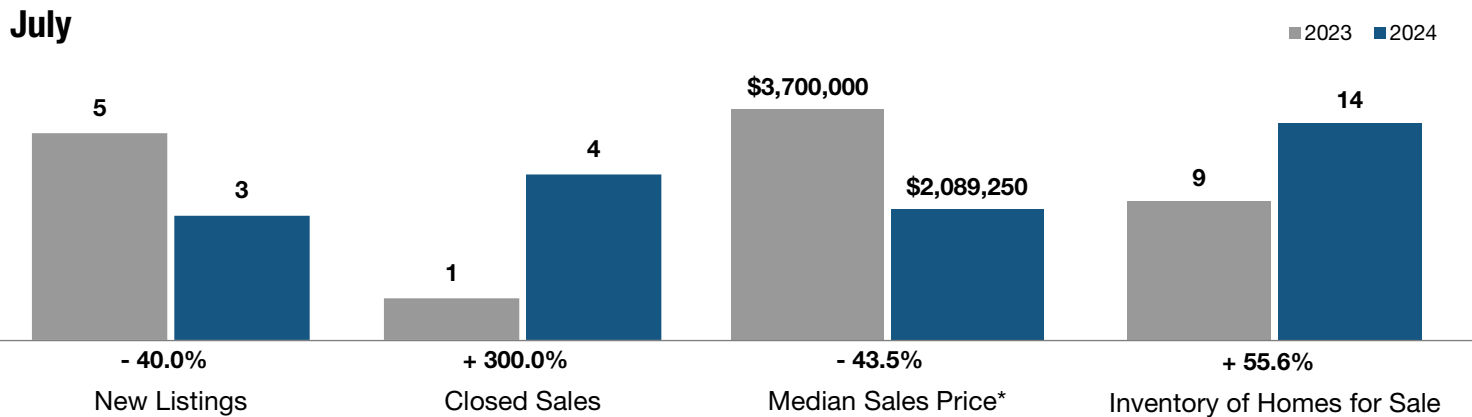
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Colleton River

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	5	3	- 40.0%	22	28	+ 27.3%
Closed Sales	1	4	+ 300.0%	17	13	- 23.5%
Median Sales Price*	\$3,700,000	\$2,089,250	- 43.5%	\$1,600,000	\$2,149,000	+ 34.3%
Percent of List Price Received*	97.6%	90.4%	- 7.4%	96.1%	94.5%	- 1.7%
Cumulative Days on Market Until Sale	5	102	+ 1,940.0%	64	98	+ 53.1%
Inventory of Homes for Sale	9	14	+ 55.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

