

Local Market Update – July 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

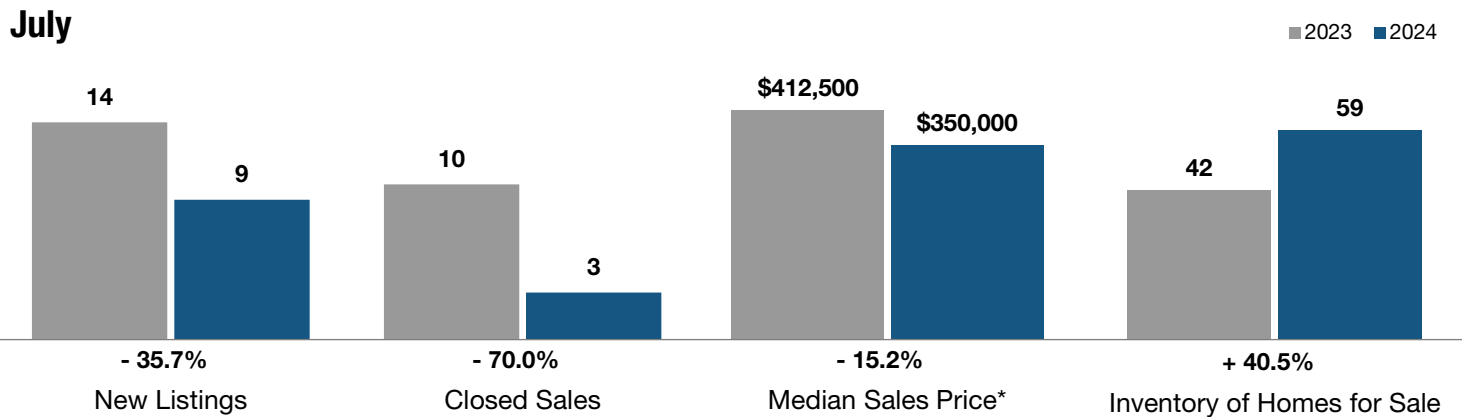


Folly Field

Condos / Villas Only

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	14	9	- 35.7%	94	78	- 17.0%
Closed Sales	10	3	- 70.0%	61	52	- 14.8%
Median Sales Price*	\$412,500	\$350,000	- 15.2%	\$372,000	\$367,925	- 1.1%
Percent of List Price Received*	96.7%	94.3%	- 2.5%	97.6%	95.8%	- 1.9%
Cumulative Days on Market Until Sale	85	88	+ 3.5%	51	84	+ 64.3%
Inventory of Homes for Sale	42	59	+ 40.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

