

Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



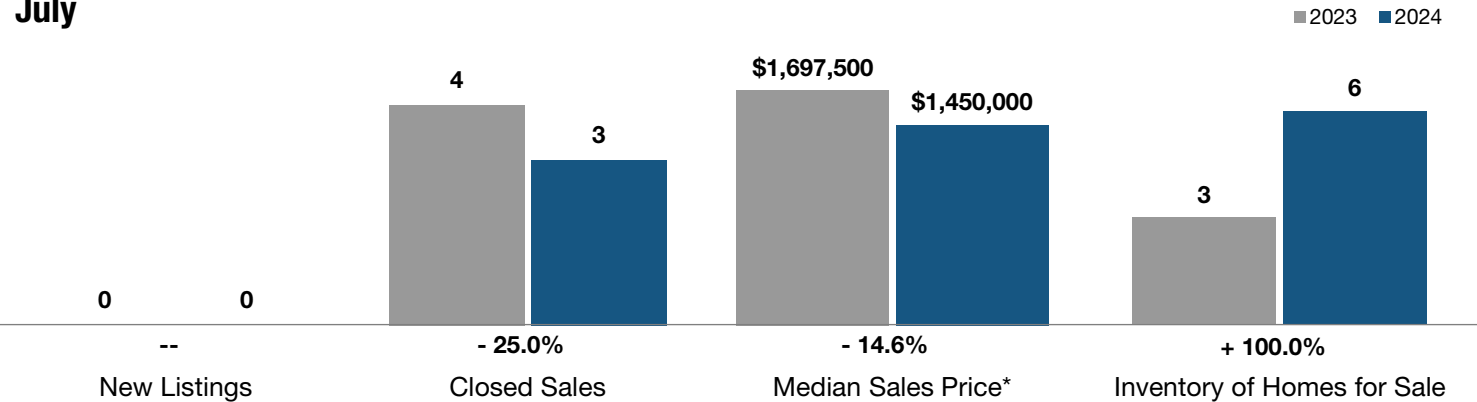
Folly Field

Detached Homes Only

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	0	--	9	12	+ 33.3%
Closed Sales	4	3	- 25.0%	11	6	- 45.5%
Median Sales Price*	\$1,697,500	\$1,450,000	- 14.6%	\$1,600,000	\$1,260,001	- 21.2%
Percent of List Price Received*	95.4%	96.6%	+ 1.2%	95.8%	98.6%	+ 2.9%
Cumulative Days on Market Until Sale	35	80	+ 131.2%	75	42	- 44.2%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

