

Local Market Update – July 2024

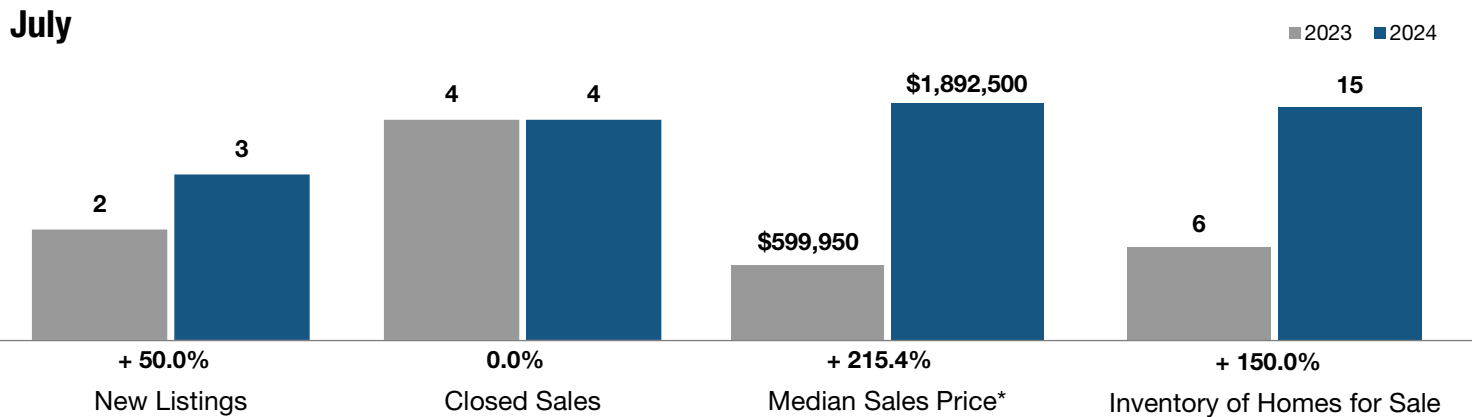
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Fripp Island

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	3	+ 50.0%	12	22	+ 83.3%
Closed Sales	4	4	0.0%	15	9	- 40.0%
Median Sales Price*	\$599,950	\$1,892,500	+ 215.4%	\$699,000	\$1,020,000	+ 45.9%
Percent of List Price Received*	96.5%	96.9%	+ 0.4%	97.4%	95.4%	- 2.1%
Cumulative Days on Market Until Sale	113	22	- 80.5%	84	43	- 48.8%
Inventory of Homes for Sale	6	15	+ 150.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

