

Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

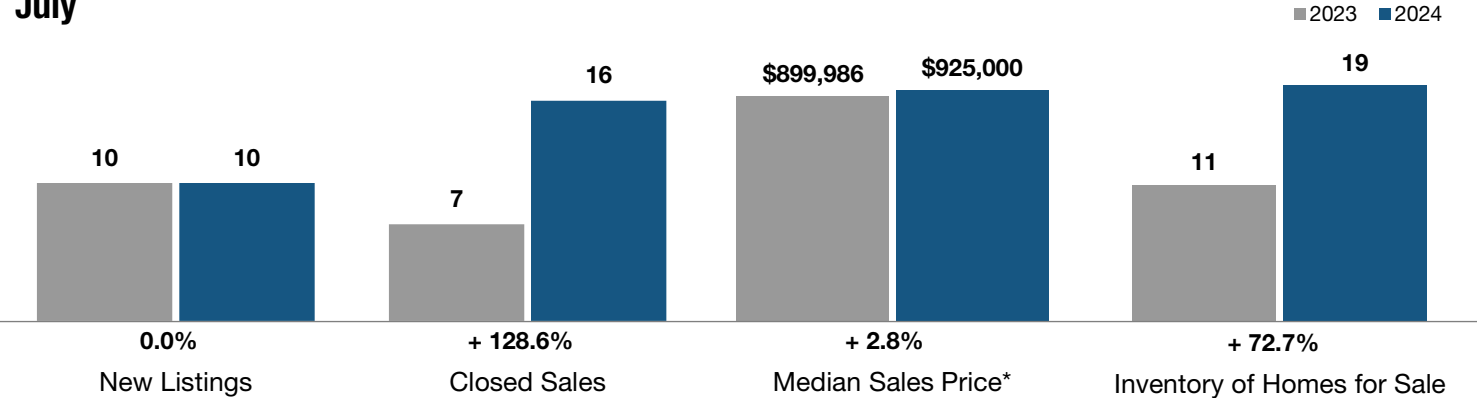


Hampton Lake

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	10	10	0.0%	62	75	+ 21.0%
Closed Sales	7	16	+ 128.6%	42	65	+ 54.8%
Median Sales Price*	\$899,986	\$925,000	+ 2.8%	\$882,500	\$920,000	+ 4.2%
Percent of List Price Received*	98.7%	97.3%	- 1.4%	98.5%	97.1%	- 1.4%
Cumulative Days on Market Until Sale	15	48	+ 220.0%	33	59	+ 78.8%
Inventory of Homes for Sale	11	19	+ 72.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

