

Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

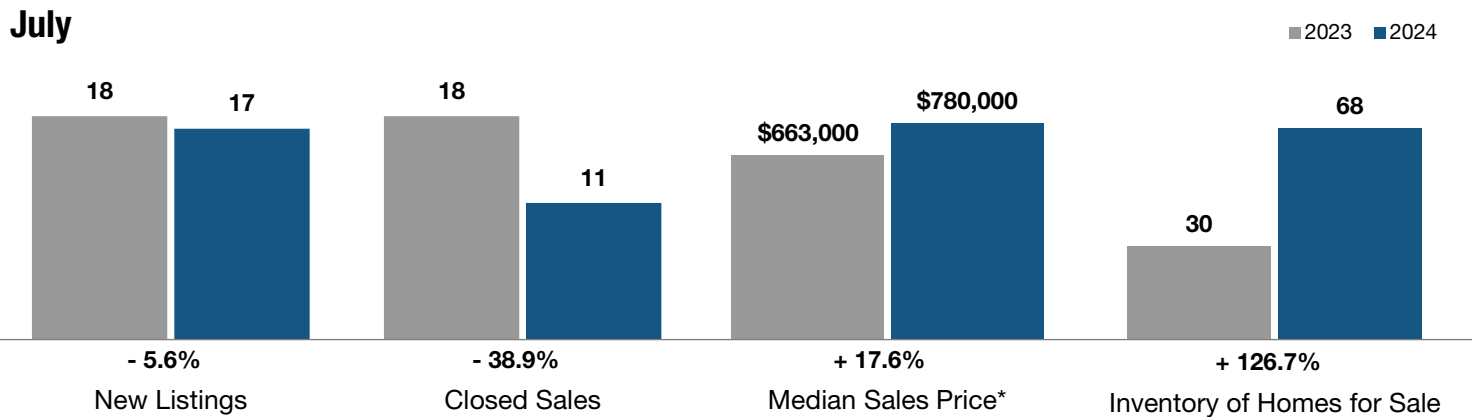


Palmetto Dunes

Condos / Villas Only

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	18	17	- 5.6%	126	154	+ 22.2%
Closed Sales	18	11	- 38.9%	113	97	- 14.2%
Median Sales Price*	\$663,000	\$780,000	+ 17.6%	\$730,000	\$799,000	+ 9.5%
Percent of List Price Received*	98.3%	97.7%	- 0.6%	97.6%	97.7%	+ 0.1%
Cumulative Days on Market Until Sale	22	46	+ 107.8%	50	46	- 8.2%
Inventory of Homes for Sale	30	68	+ 126.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

