

Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

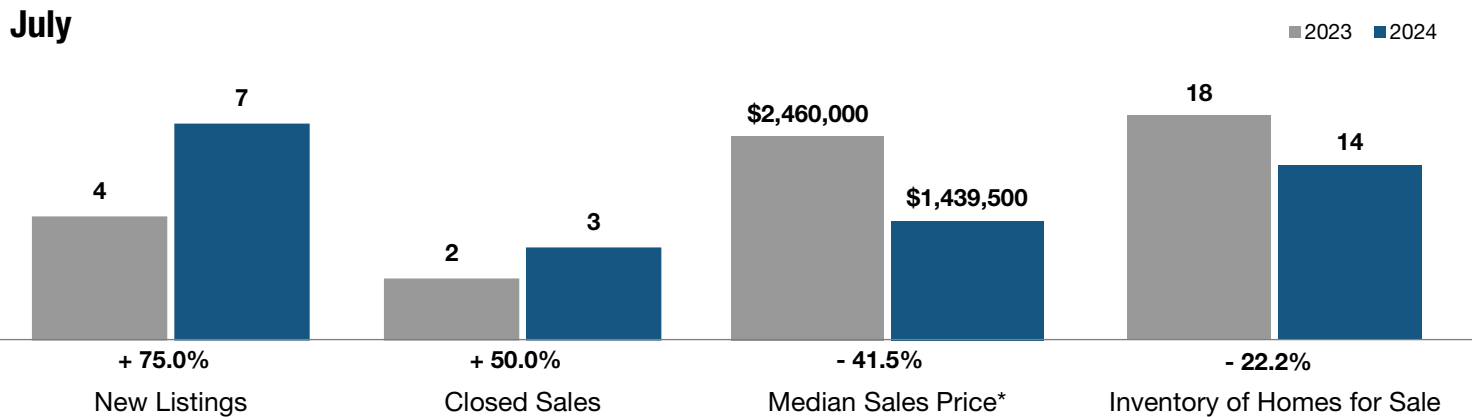


Palmetto Dunes

Detached Homes Only

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	7	+ 75.0%	36	44	+ 22.2%
Closed Sales	2	3	+ 50.0%	21	32	+ 52.4%
Median Sales Price*	\$2,460,000	\$1,439,500	- 41.5%	\$1,875,000	\$1,802,000	- 3.9%
Percent of List Price Received*	96.0%	92.0%	- 4.2%	95.9%	95.4%	- 0.5%
Cumulative Days on Market Until Sale	5	30	+ 574.1%	59	70	+ 19.9%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

