

# Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

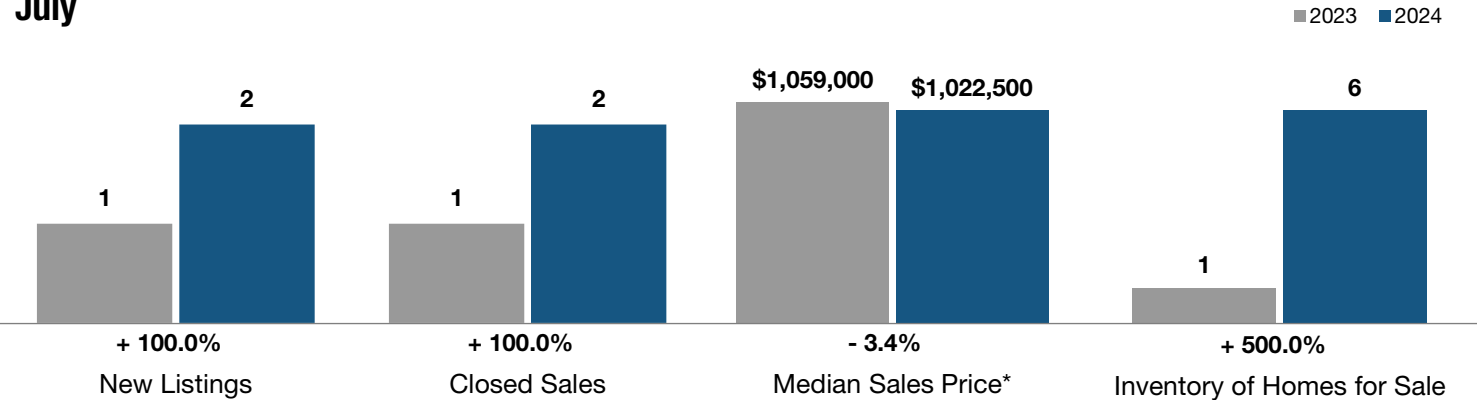


## Palmetto Hall

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	2	+ 100.0%	14	18	+ 28.6%
Closed Sales	1	2	+ 100.0%	16	12	- 25.0%
Median Sales Price*	\$1,059,000	\$1,022,500	- 3.4%	\$959,950	\$1,017,500	+ 6.0%
Percent of List Price Received*	96.4%	97.6%	+ 1.2%	99.1%	96.5%	- 2.6%
Cumulative Days on Market Until Sale	6	87	+ 1,350.0%	39	47	+ 20.5%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### July



### Historical Median Sales Price Rolling 12-Month Calculation

