

Local Market Update – July 2024

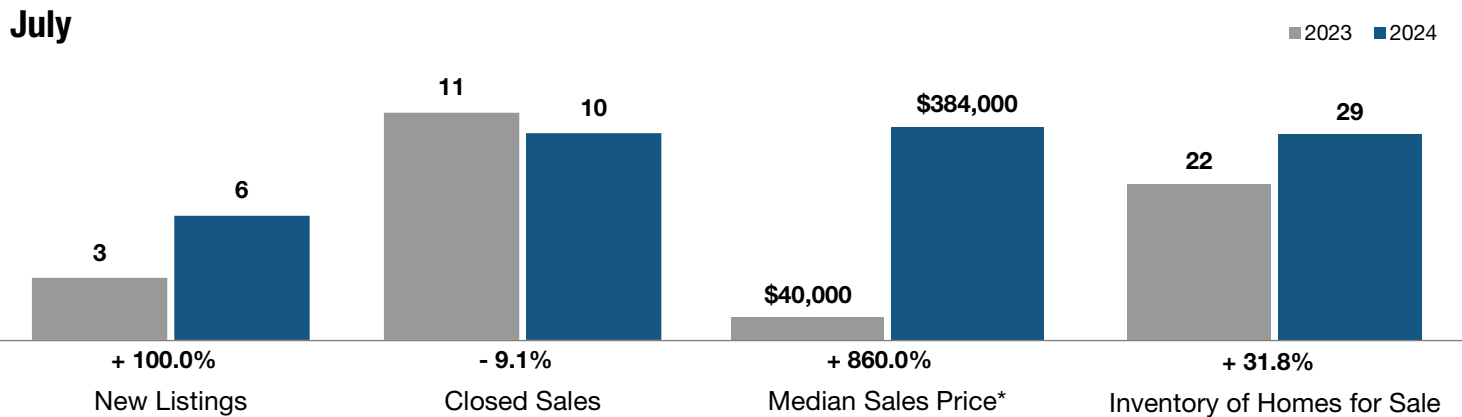
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Port Royal

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	6	+ 100.0%	67	71	+ 6.0%
Closed Sales	11	10	- 9.1%	64	48	- 25.0%
Median Sales Price*	\$40,000	\$384,000	+ 860.0%	\$47,450	\$666,250	+ 1,304.1%
Percent of List Price Received*	97.8%	90.8%	- 7.2%	94.8%	94.3%	- 0.5%
Cumulative Days on Market Until Sale	56	134	+ 139.3%	75	86	+ 14.7%
Inventory of Homes for Sale	22	29	+ 31.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

