

# Local Market Update – July 2024

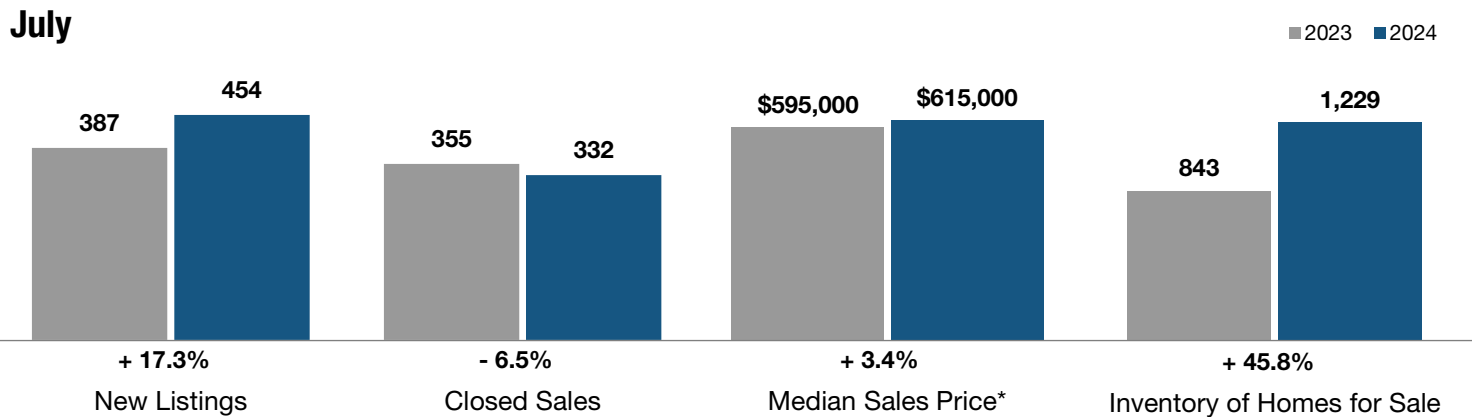
A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



## Southern Beaufort County

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	387	454	+ 17.3%	2,902	3,363	+ 15.9%
Closed Sales	355	332	- 6.5%	2,271	2,449	+ 7.8%
Median Sales Price*	\$595,000	\$615,000	+ 3.4%	\$595,000	\$615,000	+ 3.4%
Percent of List Price Received*	98.1%	97.6%	- 0.5%	97.7%	97.5%	- 0.2%
Cumulative Days on Market Until Sale	44	62	+ 40.9%	47	62	+ 31.9%
Inventory of Homes for Sale	843	1,229	+ 45.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

