

# Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

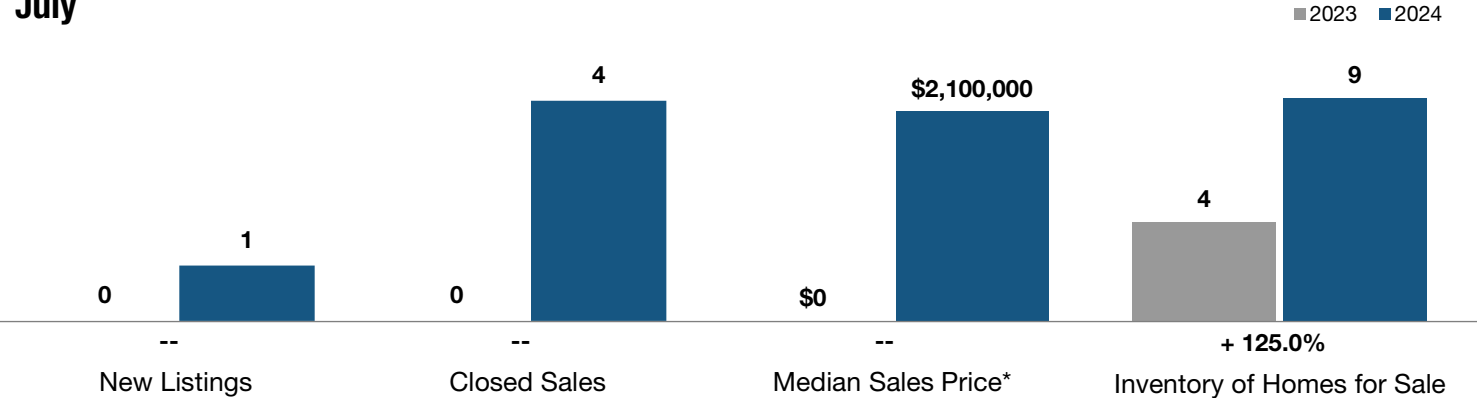


## Spring Island

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	1	--	8	16	+ 100.0%
Closed Sales	0	4	--	8	16	+ 100.0%
Median Sales Price*	\$0	\$2,100,000	--	\$2,006,500	\$1,822,500	- 9.2%
Percent of List Price Received*	0.0%	92.5%	--	99.2%	94.3%	- 4.9%
Cumulative Days on Market Until Sale	0	156	--	89	103	+ 15.7%
Inventory of Homes for Sale	4	9	+ 125.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### July



### Historical Median Sales Price Rolling 12-Month Calculation

