

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

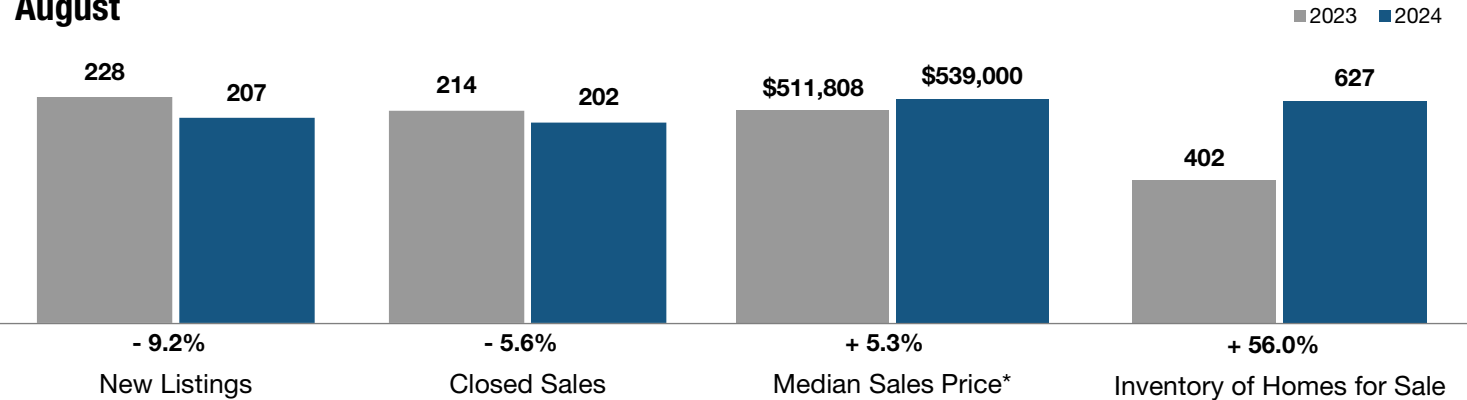


Bluffton 29910 and 29909

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	228	207	- 9.2%	1,685	2,018	+ 19.8%
Closed Sales	214	202	- 5.6%	1,354	1,527	+ 12.8%
Median Sales Price*	\$511,808	\$539,000	+ 5.3%	\$536,465	\$543,000	+ 1.2%
Percent of List Price Received*	98.2%	98.3%	+ 0.1%	98.1%	98.1%	0.0%
Days on Market Until Sale	125	127	+ 1.6%	117	127	+ 8.5%
Inventory of Homes for Sale	402	627	+ 56.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

