

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



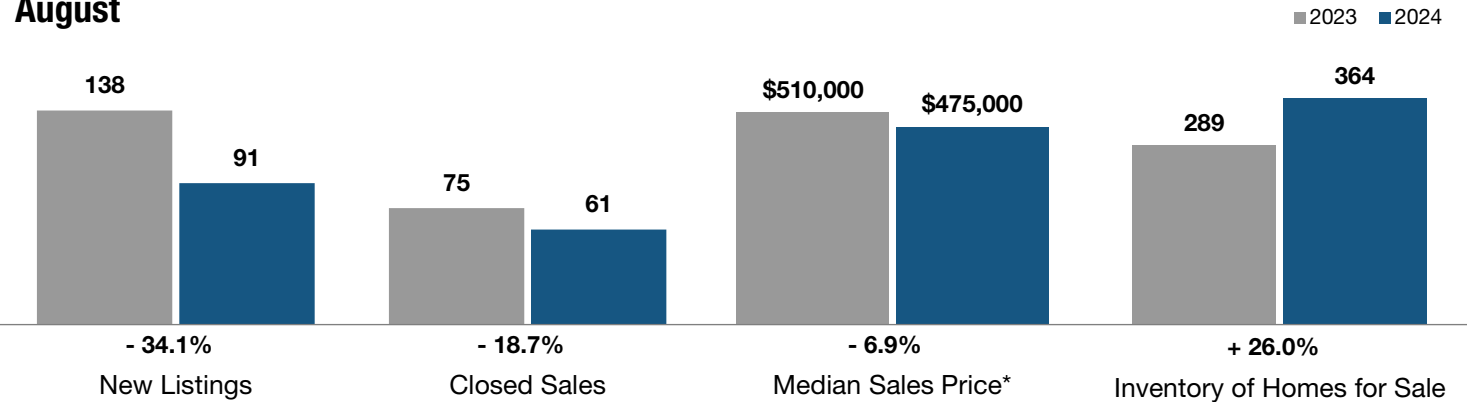
Hilton Head Totals

Condos / Villas Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	138	91	- 34.1%	908	904	- 0.4%
Closed Sales	75	61	- 18.7%	699	656	- 6.2%
Median Sales Price*	\$510,000	\$475,000	- 6.9%	\$519,500	\$520,000	+ 0.1%
Percent of List Price Received*	97.8%	96.4%	- 1.4%	97.7%	96.9%	- 0.8%
Days on Market Until Sale	80	104	+ 30.0%	104	105	+ 1.2%
Inventory of Homes for Sale	289	364	+ 26.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

