

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



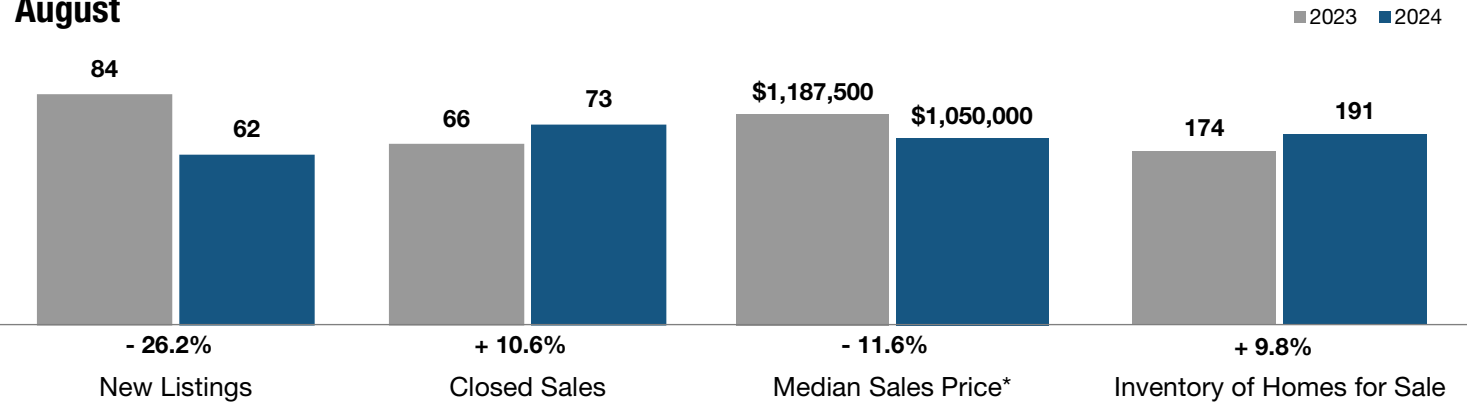
Hilton Head Totals

Detached Homes Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	84	62	- 26.2%	616	697	+ 13.1%
Closed Sales	66	73	+ 10.6%	454	549	+ 20.9%
Median Sales Price*	\$1,187,500	\$1,050,000	- 11.6%	\$1,100,000	\$1,080,000	- 1.8%
Percent of List Price Received*	98.6%	97.6%	- 1.0%	97.9%	97.0%	- 0.9%
Days on Market Until Sale	89	92	+ 3.8%	89	97	+ 9.3%
Inventory of Homes for Sale	174	191	+ 9.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

