

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



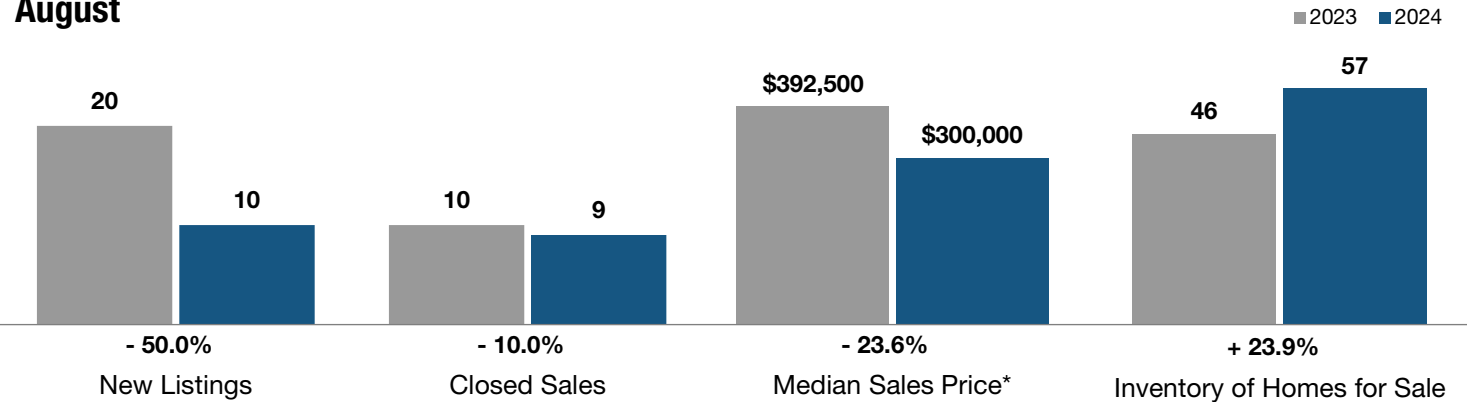
Folly Field

Condos / Villas Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	20	10	- 50.0%	114	88	- 22.8%
Closed Sales	10	9	- 10.0%	71	61	- 14.1%
Median Sales Price*	\$392,500	\$300,000	- 23.6%	\$375,000	\$357,000	- 4.8%
Percent of List Price Received*	99.2%	96.2%	- 3.1%	97.8%	95.8%	- 2.0%
Days on Market Until Sale	66	191	+ 188.0%	83	132	+ 58.3%
Inventory of Homes for Sale	46	57	+ 23.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

