

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



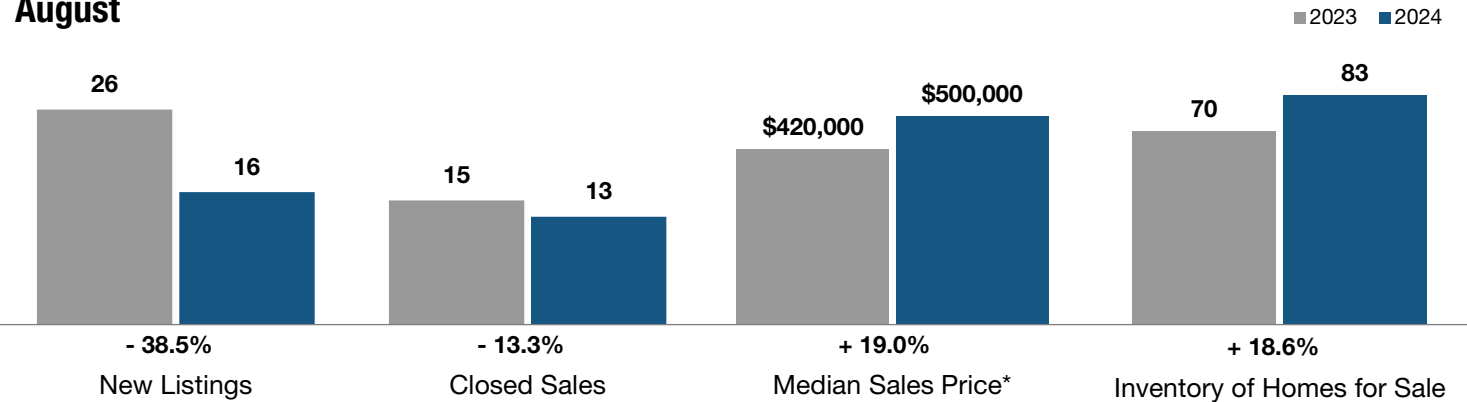
Forest Beach

Condos / Villas Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	26	16	- 38.5%	190	190	0.0%
Closed Sales	15	13	- 13.3%	132	123	- 6.8%
Median Sales Price*	\$420,000	\$500,000	+ 19.0%	\$450,000	\$475,000	+ 5.6%
Percent of List Price Received*	95.5%	96.2%	+ 0.7%	96.6%	96.4%	- 0.2%
Days on Market Until Sale	90	81	- 9.8%	92	107	+ 16.3%
Inventory of Homes for Sale	70	83	+ 18.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

