

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



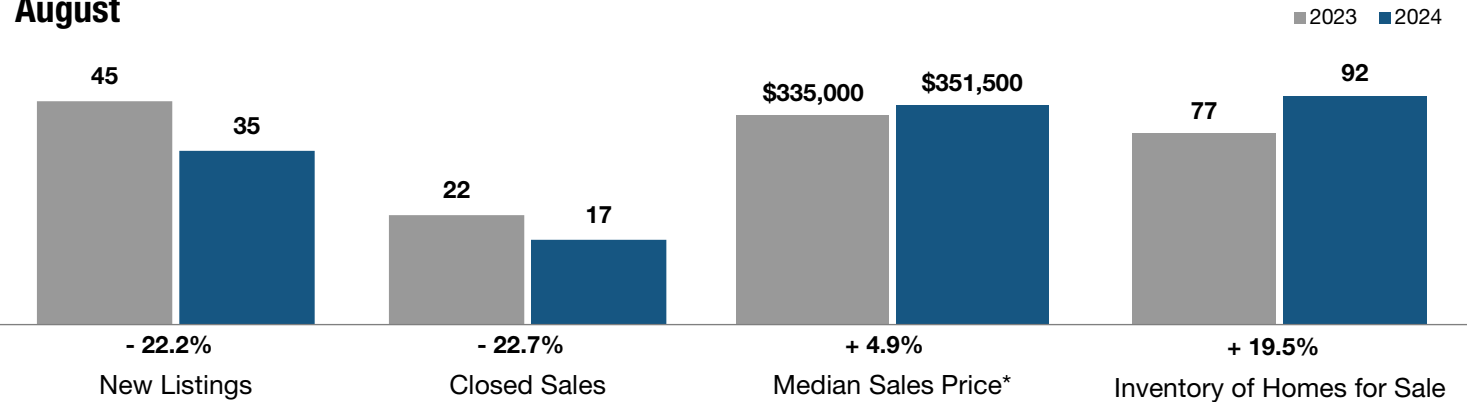
HH General

Condos / Villas Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	45	35	- 22.2%	250	248	- 0.8%
Closed Sales	22	17	- 22.7%	179	179	0.0%
Median Sales Price*	\$335,000	\$351,500	+ 4.9%	\$318,000	\$320,000	+ 0.6%
Percent of List Price Received*	98.3%	94.8%	- 3.5%	97.5%	96.4%	- 1.1%
Days on Market Until Sale	78	92	+ 18.6%	78	103	+ 31.5%
Inventory of Homes for Sale	77	92	+ 19.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price

Rolling 12-Month Calculation

