

# Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



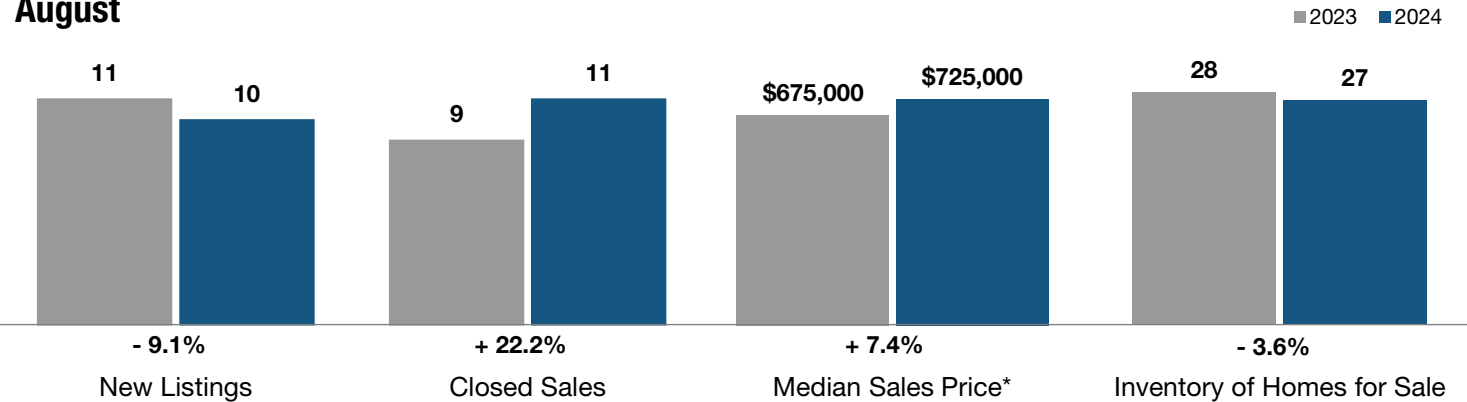
## HH General

Detached Homes Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	11	10	- 9.1%	82	76	- 7.3%
Closed Sales	9	11	+ 22.2%	50	66	+ 32.0%
Median Sales Price*	\$675,000	\$725,000	+ 7.4%	\$640,000	\$699,500	+ 9.3%
Percent of List Price Received*	98.2%	99.7%	+ 1.4%	98.8%	97.3%	- 1.6%
Days on Market Until Sale	203	90	- 55.7%	91	123	+ 34.8%
Inventory of Homes for Sale	28	27	- 3.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

