

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

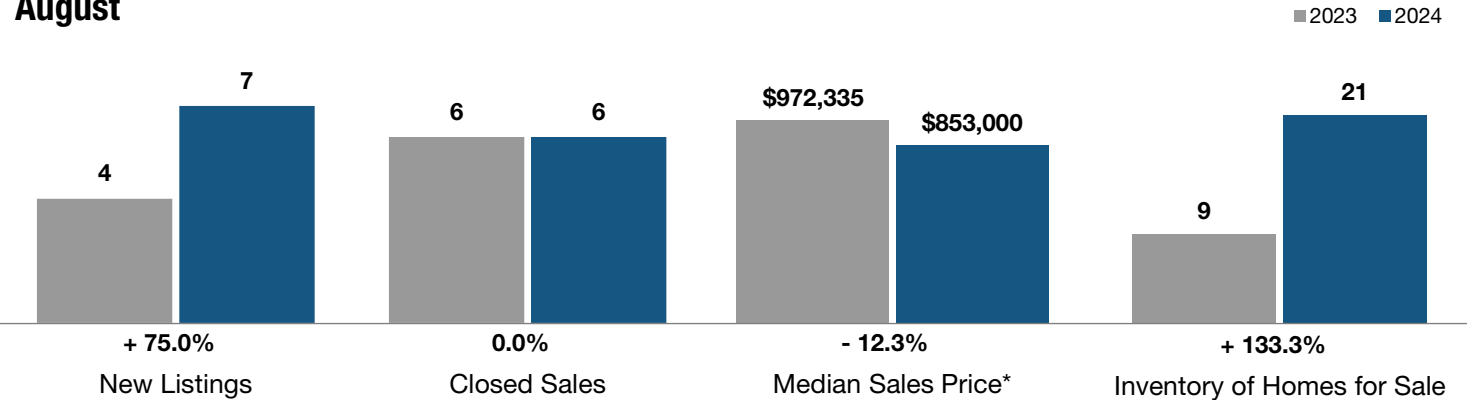


Hampton Lake

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	7	+ 75.0%	66	82	+ 24.2%
Closed Sales	6	6	0.0%	48	71	+ 47.9%
Median Sales Price*	\$972,335	\$853,000	- 12.3%	\$892,335	\$907,000	+ 1.6%
Percent of List Price Received*	96.4%	96.7%	+ 0.3%	98.3%	97.1%	- 1.2%
Days on Market Until Sale	289	102	- 64.7%	148	101	- 31.8%
Inventory of Homes for Sale	9	21	+ 133.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

