

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

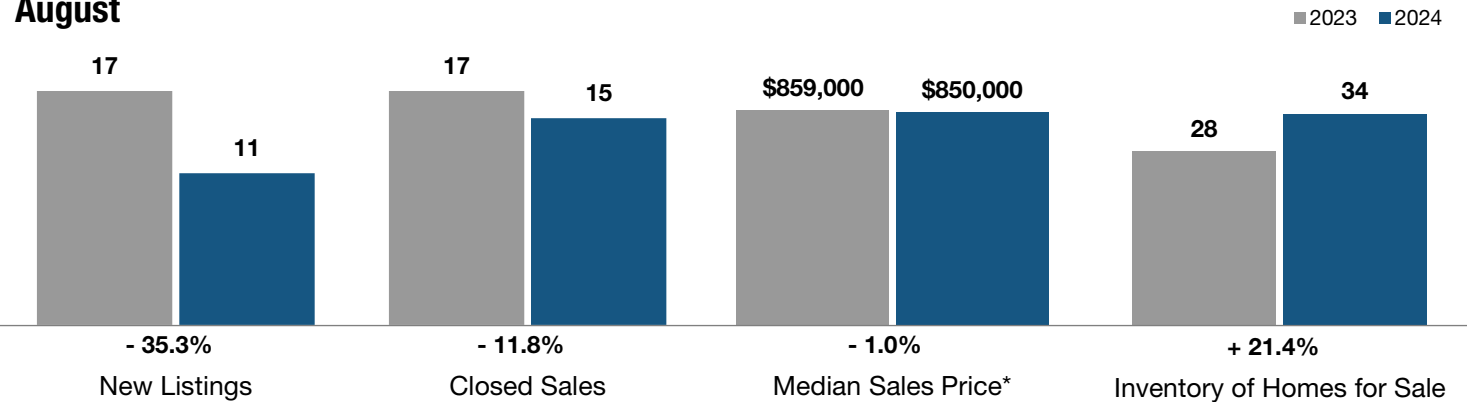


Hilton Head Plantation

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	17	11	- 35.3%	159	174	+ 9.4%
Closed Sales	17	15	- 11.8%	152	160	+ 5.3%
Median Sales Price*	\$859,000	\$850,000	- 1.0%	\$859,500	\$874,500	+ 1.7%
Percent of List Price Received*	98.7%	99.0%	+ 0.3%	98.4%	97.5%	- 0.9%
Days on Market Until Sale	70	80	+ 14.3%	166	102	- 38.6%
Inventory of Homes for Sale	28	34	+ 21.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

