

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



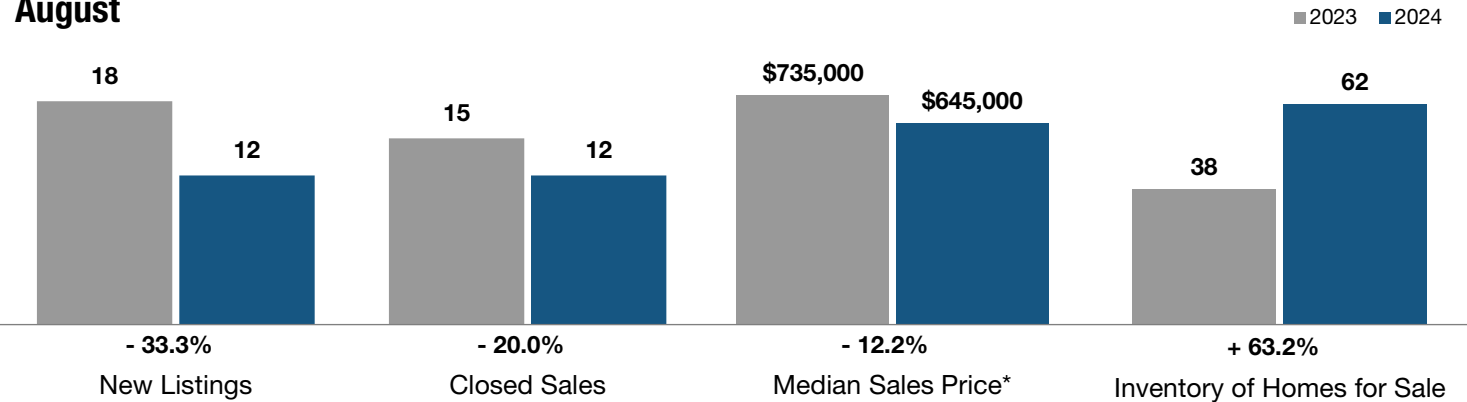
Palmetto Dunes

Condos / Villas Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	18	12	- 33.3%	144	166	+ 15.3%
Closed Sales	15	12	- 20.0%	128	110	- 14.1%
Median Sales Price*	\$735,000	\$645,000	- 12.2%	\$732,500	\$783,750	+ 7.0%
Percent of List Price Received*	97.9%	97.9%	- 0.0%	97.7%	97.7%	+ 0.1%
Days on Market Until Sale	83	99	+ 19.5%	90	85	- 6.1%
Inventory of Homes for Sale	38	62	+ 63.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

