

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

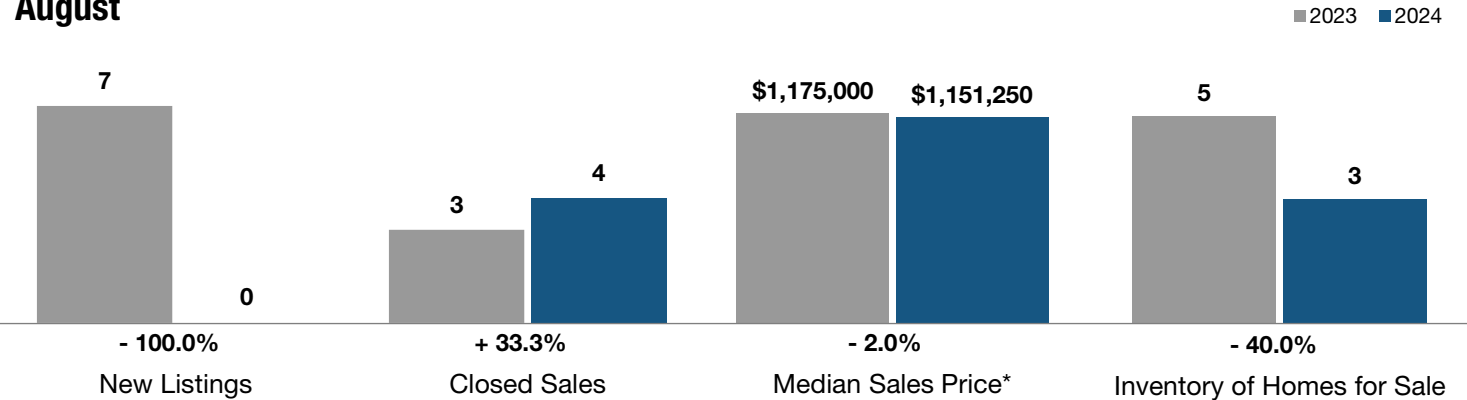


Palmetto Hall

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	0	- 100.0%	21	18	- 14.3%
Closed Sales	3	4	+ 33.3%	19	16	- 15.8%
Median Sales Price*	\$1,175,000	\$1,151,250	- 2.0%	\$960,000	\$1,072,500	+ 11.7%
Percent of List Price Received*	99.3%	100.8%	+ 1.5%	99.1%	97.6%	- 1.5%
Days on Market Until Sale	45	54	+ 20.0%	73	87	+ 19.2%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

