

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

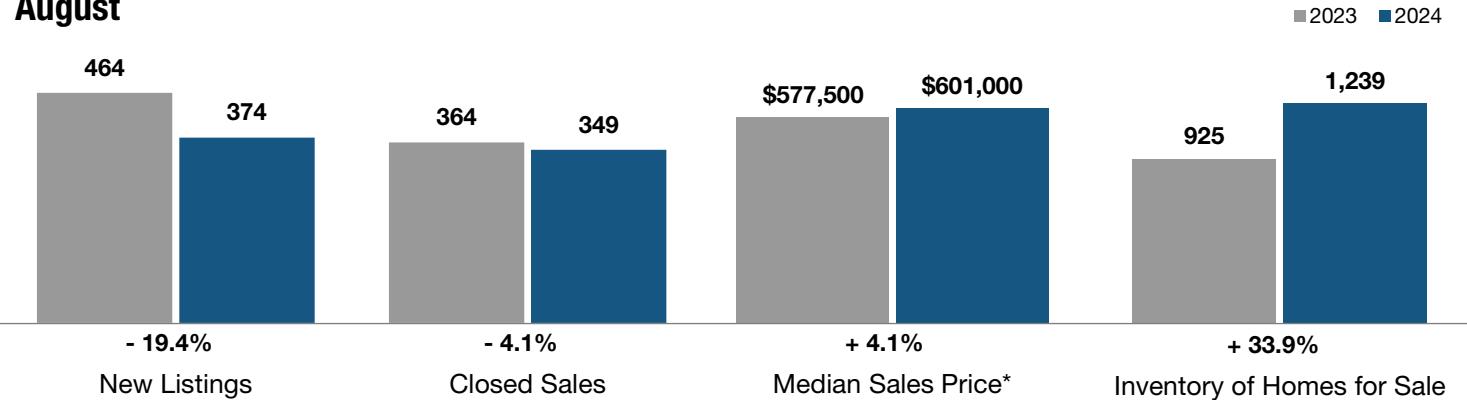


Southern Beaufort County

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	464	374	- 19.4%	3,366	3,737	+ 11.0%
Closed Sales	364	349	- 4.1%	2,635	2,810	+ 6.6%
Median Sales Price*	\$577,500	\$601,000	+ 4.1%	\$593,533	\$614,460	+ 3.5%
Percent of List Price Received*	97.9%	97.7%	- 0.2%	97.7%	97.5%	- 0.2%
Days on Market Until Sale	109	117	+ 7.3%	109	117	+ 7.3%
Inventory of Homes for Sale	925	1,239	+ 33.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

