

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

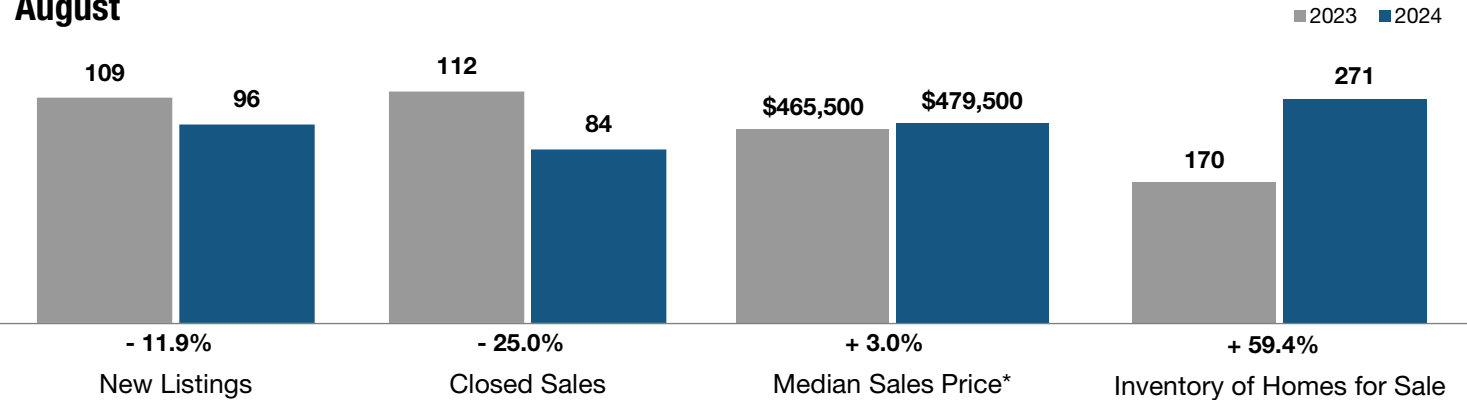


Bluffton General

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	109	96	- 11.9%	806	941	+ 16.7%
Closed Sales	112	84	- 25.0%	640	708	+ 10.6%
Median Sales Price*	\$465,500	\$479,500	+ 3.0%	\$454,650	\$461,470	+ 1.5%
Percent of List Price Received*	98.8%	98.0%	- 0.8%	98.4%	98.1%	- 0.3%
Days on Market Until Sale	120	105	- 12.5%	105	114	+ 8.6%
Inventory of Homes for Sale	170	271	+ 59.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

