

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

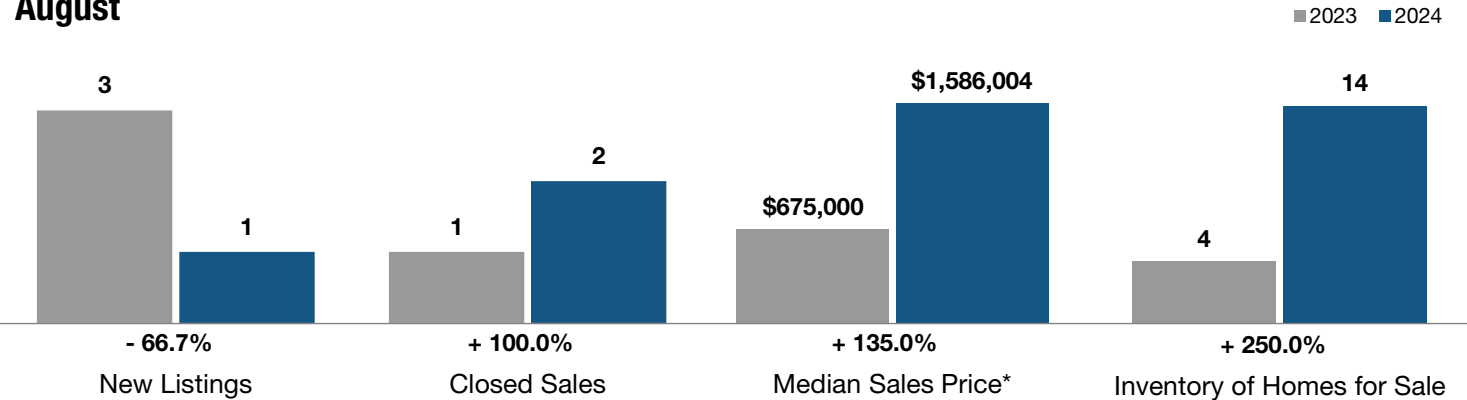


Fripp Island

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	1	- 66.7%	15	23	+ 53.3%
Closed Sales	1	2	+ 100.0%	16	11	- 31.3%
Median Sales Price*	\$675,000	\$1,586,004	+ 135.0%	\$687,000	\$1,182,008	+ 72.1%
Percent of List Price Received*	96.4%	97.3%	+ 0.9%	97.4%	95.7%	- 1.7%
Days on Market Until Sale	58	97	+ 67.2%	129	95	- 26.4%
Inventory of Homes for Sale	4	14	+ 250.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

