

# Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

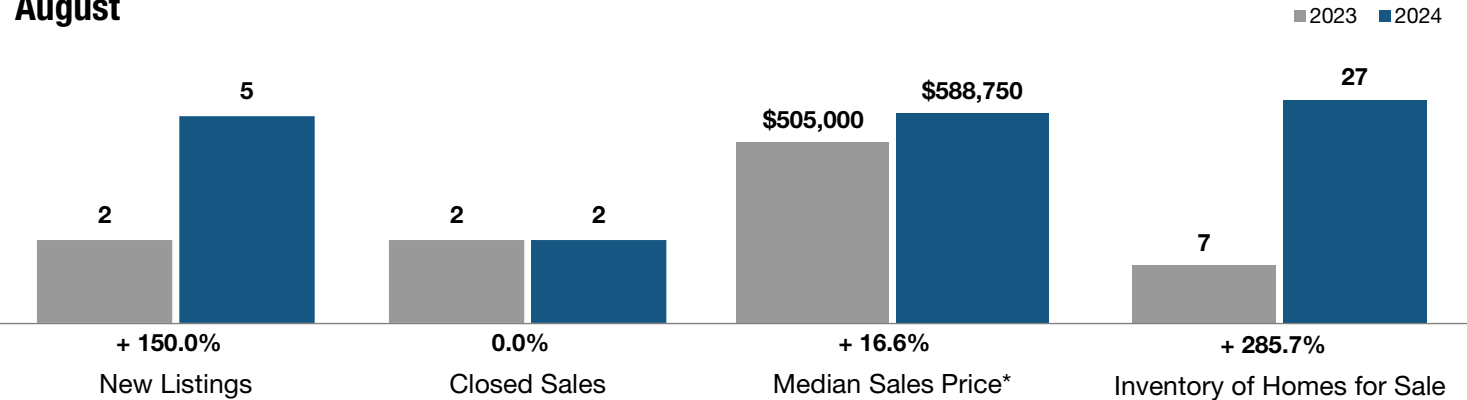


## Hilton Head Lakes

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	5	+ 150.0%	22	63	+ 186.4%
Closed Sales	2	2	0.0%	47	21	- 55.3%
Median Sales Price*	\$505,000	\$588,750	+ 16.6%	\$409,850	\$425,000	+ 3.7%
Percent of List Price Received*	98.6%	97.7%	- 0.9%	95.0%	98.4%	+ 3.6%
Days on Market Until Sale	78	96	+ 23.1%	134	89	- 33.6%
Inventory of Homes for Sale	7	27	+ 285.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

