

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

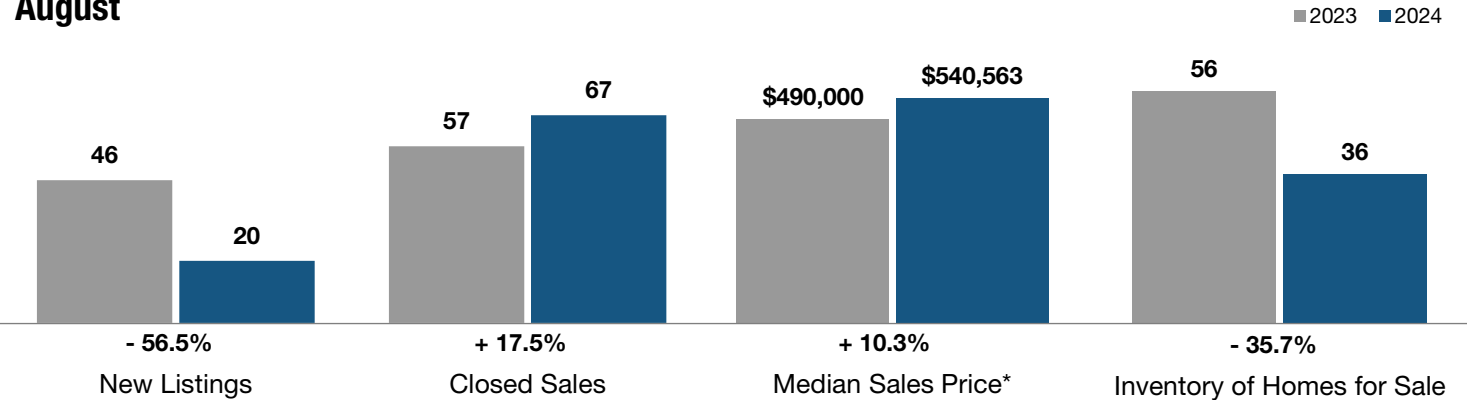


Latitude Margaritaville

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	46	20	- 56.5%	392	187	- 52.3%
Closed Sales	57	67	+ 17.5%	398	430	+ 8.0%
Median Sales Price*	\$490,000	\$540,563	+ 10.3%	\$414,732	\$514,057	+ 23.9%
Percent of List Price Received*	99.5%	100.4%	+ 0.9%	101.2%	101.6%	+ 0.4%
Days on Market Until Sale	415	398	- 4.1%	462	412	- 10.8%
Inventory of Homes for Sale	56	36	- 35.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

