

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

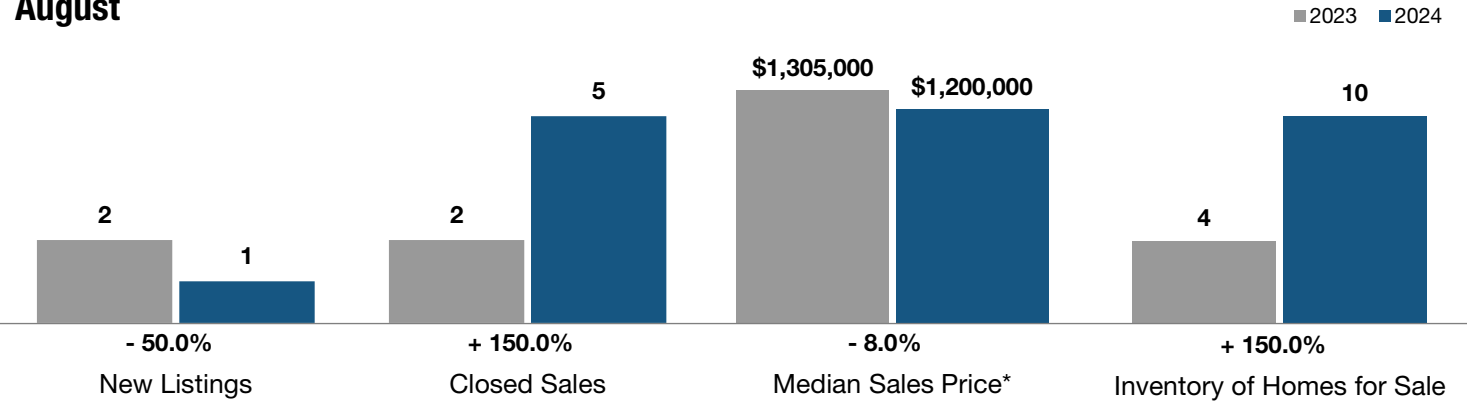


Long Cove

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	1	- 50.0%	17	30	+ 76.5%
Closed Sales	2	5	+ 150.0%	11	19	+ 72.7%
Median Sales Price*	\$1,305,000	\$1,200,000	- 8.0%	\$1,355,000	\$1,298,000	- 4.2%
Percent of List Price Received*	97.2%	94.0%	- 3.3%	98.4%	95.8%	- 2.6%
Days on Market Until Sale	50	85	+ 70.0%	85	103	+ 21.2%
Inventory of Homes for Sale	4	10	+ 150.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

