

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

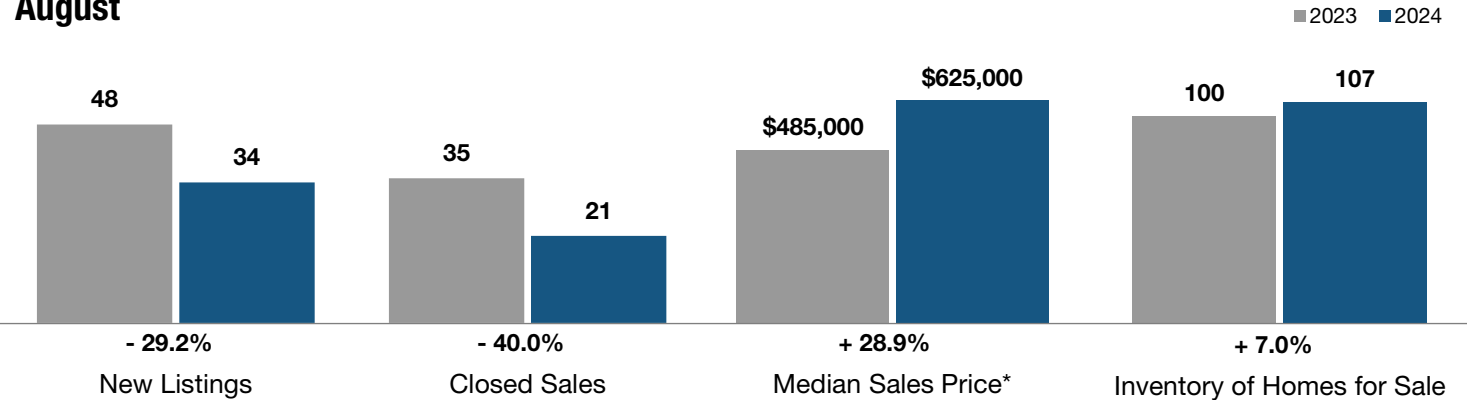


Northern Beaufort County

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	48	34	- 29.2%	319	377	+ 18.2%
Closed Sales	35	21	- 40.0%	273	287	+ 5.1%
Median Sales Price*	\$485,000	\$625,000	+ 28.9%	\$421,141	\$475,000	+ 12.8%
Percent of List Price Received*	98.5%	95.6%	- 2.9%	98.0%	97.3%	- 0.7%
Days on Market Until Sale	106	77	- 27.4%	118	103	- 12.7%
Inventory of Homes for Sale	100	107	+ 7.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

