

# Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

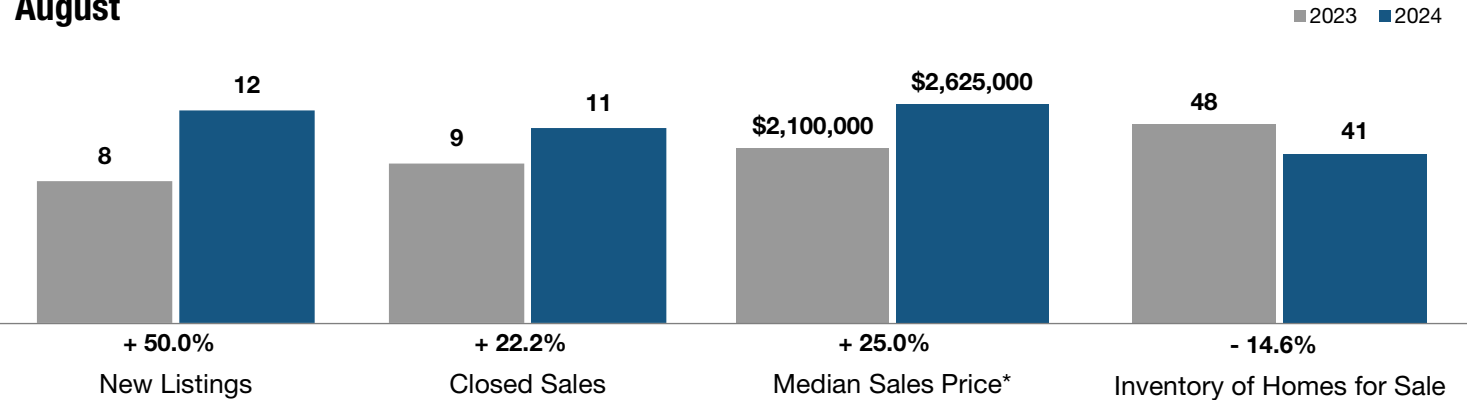


## Palmetto Bluff

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	8	12	+ 50.0%	74	79	+ 6.8%
Closed Sales	9	11	+ 22.2%	56	69	+ 23.2%
Median Sales Price*	\$2,100,000	\$2,625,000	+ 25.0%	\$2,269,682	\$2,625,000	+ 15.7%
Percent of List Price Received*	94.0%	94.2%	+ 0.2%	95.0%	96.6%	+ 1.7%
Days on Market Until Sale	223	193	- 13.5%	209	207	- 1.0%
Inventory of Homes for Sale	48	41	- 14.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

