

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



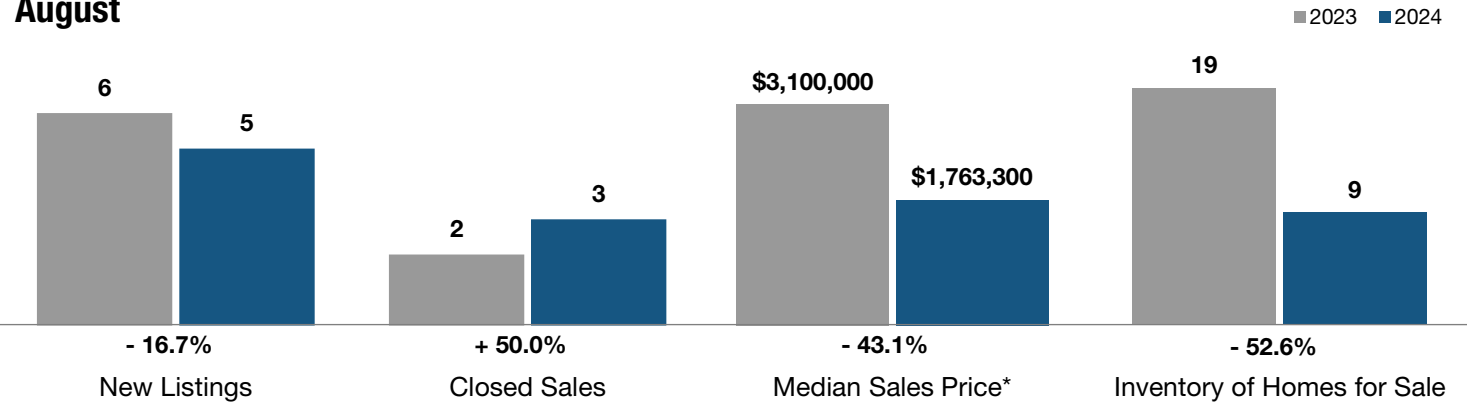
Palmetto Dunes

Detached Homes Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	5	- 16.7%	42	49	+ 16.7%
Closed Sales	2	3	+ 50.0%	23	36	+ 56.5%
Median Sales Price*	\$3,100,000	\$1,763,300	- 43.1%	\$1,875,000	\$1,774,500	- 5.4%
Percent of List Price Received*	93.5%	94.1%	+ 0.6%	95.7%	95.6%	- 0.1%
Days on Market Until Sale	138	181	+ 31.4%	98	122	+ 24.5%
Inventory of Homes for Sale	19	9	- 52.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price

Rolling 12-Month Calculation

