

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



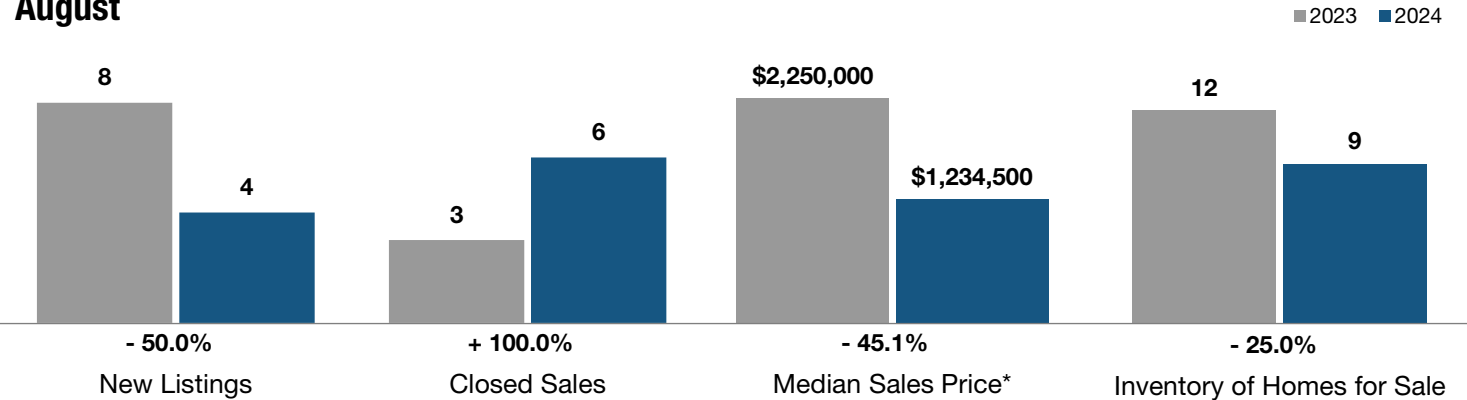
Port Royal

Excludes Equity Share Properties

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	8	4	- 50.0%	37	42	+ 13.5%
Closed Sales	3	6	+ 100.0%	32	33	+ 3.1%
Median Sales Price*	\$2,250,000	\$1,234,500	- 45.1%	\$1,350,000	\$1,200,000	- 11.1%
Percent of List Price Received*	97.9%	101.1%	+ 3.3%	98.8%	97.8%	- 1.0%
Days on Market Until Sale	144	81	- 43.8%	80	81	+ 1.3%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

